Registered Number 04376124

Prink Limited

Abbreviated Accounts

31 August 2012

Prink Limited **Registered Number 04376124**

Company Information

Registered Office:
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Reporting Accountants:
Slaters Chartered Accountants

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162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Prink Limited **Registered Number 04376124**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		51,250		55,000
Tangible	3		4,127		4,771
			55,377		59,771
Current assets					
Stocks		27,310		18,424	
Debtors		2,173		0	
Cash at bank and in hand		36,053		51,247	
Total current assets		65,536		69,671	
Creditors: amounts falling due within one year		(52,104)		(68,234)	
Net current assets (liabilities)			13,432		1,437
Total assets less current liabilities			68,809		61,208
Total net assets (liabilities)			68,809		61,208
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			68,807		61,206
Shareholders funds			68,809		61,208

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:
G D Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2011	75,000
At 31 August 2012	75,000
Amortisation	
At 01 September 2011	20,000
Charge for year	3,750
At 31 August 2012	23,750
Net Book Value	
At 31 August 2012	51,250
At 31 August 2011	55,000

3 **Tangible fixed assets**

Total

Cost	**£**
At 01 September 2011	8,517
Additions	399
At 31 August 2012	8,916

Depreciation	
At 01 September 2011	3,746
Charge for year	1,043
At 31 August 2012	4,789

Net Book Value	
At 31 August 2012	4,127
At 31 August 2011	4,771

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

G D Jones had a loan during the year. The balance at 31 August 2012 was £(1,598) (1 September 2011 - £(218)), £10,209 was advanced and £11,589 was repaid during the year.