

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04375868

Name of Company

Ketlon Limited

I / ~~We~~
MFP Smith
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

MFP Smith

Date

29/11/10

Dains LLP
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

Ref KE021/APS/JS/SLS

For Official Use

Insolvency Act 1986

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Ketlon Limited
Company Registered Number	04375868
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26 November 2009
Date to which this statement is brought down	25 November 2010

Name and Address of Liquidator

MFP Smith
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
14/01/2010	Lloyds TSB Bank	Cash at Bank	2,066 00
29/01/2010	Bank of Scotland	Bank Interest Gross	0 06
09/02/2010	Royal Mail	Re-Direction of Mail	78 10
12/02/2010	King Automotive Systems Limited	Cash at Bank	7,590 00
22/02/2010	Geo W King Limited	Cash at Bank	7,590 00
26/02/2010	Bank of Scotland	Bank Interest Gross	0 37
31/03/2010	Bank of Scotland	Bank Interest Gross	0 18
12/04/2010	NTN Bearings (UK) Limited	Rates Refund	20 40
04/06/2010	Tunbridge Wells Borough Council	Rates Refund	34,748 14
21/06/2010	HMR&C	Vat Control Account	2,441 72
30/06/2010	Bank of Scotland	Bank Interest Gross	0 71
13/07/2010	Daimler AG	Book Debts	33,947 90
27/07/2010	Daimler AG	Book Debts	6,307 67
30/07/2010	Bank of Scotland	Bank Interest Gross	1 84
31/08/2010	Bank of Scotland	Bank Interest Gross	2 13
06/09/2010	HMR&C	Vat Control Account	6,062 24
30/09/2010	Bank of Scotland	Bank Interest Gross	1 59
26/10/2010	HM Revenue & Customs	Vat Control Account	2,316 64
29/10/2010	Discount-Licensing com	Software Licenses	432 50
29/10/2010	Discount-Licensing com	Vat Payable	75 70
Carried Forward			103,683 89

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
11/02/2010	Dains LLP	Office Holders Fees	1,013 50
11/02/2010	Dains LLP	Vat Receivable	152 03
11/02/2010	Dains LLP	Statutory Advertising	226 80
11/02/2010	Dains LLP	Vat Receivable	39 69
11/02/2010	Dains LLP	Re-Direction of Mail	78 10
12/02/2010	Royal Mail	Re-Direction of Mail	305 00
23/02/2010	Dains LLP	S98 Meeting Expenses	13,250 00
23/02/2010	Dains LLP	Vat Receivable	2,250 00
09/06/2010	Dains LLP	Office Holders Fees	26,508 95
09/06/2010	Dains LLP	Vat Receivable	6,062 24
09/06/2010	Dains LLP	Specific Bond	420 00
09/06/2010	Dains LLP	S98 Meeting Expenses	1,750 00
08/07/2010	Dains LLP	Office Holders Fees	1,136 64
08/07/2010	Dains LLP	Vat Receivable	1,342 02
28/07/2010	Dains LLP	Office Holders Fees	5,288 05
28/07/2010	Dains LLP	Storage Costs	1,243 97
28/07/2010	Dains LLP	Office Holders Fees	9,224 93
13/08/2010	Dains LLP	Office Holders Fees	7,675 00
13/08/2010	Dains LLP	Vat Receivable	1,343 13
13/08/2010	Dains LLP	Storage Costs	179 96
13/08/2010	Dains LLP	Vat Receivable	31 49
13/09/2010	Willis Limited	Insurance of Assets	358 15
13/09/2010	Dains LLP	Office Holders Fees	5,110 00
13/09/2010	Dains LLP	Vat Receivable	894 25
12/10/2010	Dains LLP	Office Holders Fees	2,502 38
12/10/2010	Dains LLP	Vat Receivable	437 92
12/10/2010	C&V Data	Storage Costs	267 75
12/10/2010	C&V Data	Vat Receivable	46 86
18/11/2010	Dains LLP	Office Holders Fees	2,091 91
18/11/2010	Dains LLP	Vat Receivable	366 08
Carried Forward			91,596 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	103,683 89
Total disbursements		91,596 80
Balance £		12,087 09
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		12,087 09
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		12,087 09

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)		Nil
Liabilities - Fixed charge creditors	9,511,442 00	
Floating charge holders	9,511,442 00	
Preferential creditors	0 00	
Unsecured creditors	1,276,435 88	
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash		100 00
Issued as paid up otherwise than for cash		0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Debtors approx 78k
- (4) Why the winding up cannot yet be concluded

Legal action
- (5) The period within which the winding up is expected to be completed

12 months