

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04375868

Name of Company

Ketlon Limited

I / ~~VLM~~
MFP Smith
15 Colmore Row
Birmingham
B3 2BHthe liquidator(s) of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

26/11/13

Dains LLP
15 Colmore Row
Birmingham
B3 2BH

Ref KE021/APS/LXC

For Official Use

Post Room

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29/11/2013

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Ketlon Limited
Company Registered Number	04375868
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26 November 2009
Date to which this statement is brought down	25 November 2013

Name and Address of Liquidator

MFP Smith
15 Colmore Row
Birmingham
B3 2BH

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	221,236 72
28/05/2013	Bank of Scotland	Bank Interest Gross	4 30
28/05/2013	Metal & Waste Recycling Ltd	Book Debts	1,152 84
10/06/2013	Bank of Scotland	Bank Interest Gross	4 57
04/07/2013	HMR&C	Vat Control Account	326 35
09/07/2013	Bank of Scotland	Bank Interest Gross	4 02
09/08/2013	Bank of Scotland	Bank Interest Gross	4 19
09/09/2013	Bank of Scotland	Bank Interest Gross	4 05
19/09/2013	HMR&C	Vat Control Account	1,142 95
03/10/2013	KPMG re Visteon UK	Book Debts	52 23
09/10/2013	Bank of Scotland	Bank Interest Gross	3 80
11/11/2013	Bank of Scotland	Bank Interest Gross	4 15
13/11/2013	HMR&C	Vat Control Account	555 82
Carried Forward			224,495 99

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	169,572 16
14/06/2013	Dains LLP	Office Holders Fees	2,308 34
14/06/2013	Dains LLP	Vat Receivable	461 67
05/07/2013	C & V Data Management Services Limi	Storage Costs	141 68
05/07/2013	C & V Data Management Services Limi	Vat Receivable	28 34
23/07/2013	Dains LLP	Office Holders Fees	956 17
23/07/2013	Dains LLP	Vat Receivable	191 23
05/08/2013	Dains LLP	Office Holders Fees	792 17
05/08/2013	Dains LLP	Vat Receivable	158 43
05/08/2013	Dains LLP	Legal Fees	80 00
05/09/2013	Dains LLP	Office Holders Fees	1,629 84
05/09/2013	Dains LLP	Vat Receivable	325 97
20/09/2013	Dains LLP	Office Holders Fees	387 17
20/09/2013	Dains LLP	Vat Receivable	77 43
03/10/2013	Dains LLP	Office Holders Fees	620 42
03/10/2013	Dains LLP	Vat Receivable	124 08
08/10/2013	C&V Data	Storage Costs	141 68
08/10/2013	C&V Data	Vat Receivable	28 34
12/11/2013	Dains LLP	Office Holders Fees	1,256 59
12/11/2013	Dains LLP	Vat Receivable	251 32
Carried Forward			179,533 03

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance*

Total realisations	£	224,495 99
Total disbursements		179,533 03
Balance £		44,962 96
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		44,962 96
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		44,962 96

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 9,511,442 00 |
| Floating charge holders | 9,511,442 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 1,276,435 88 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------|
| Paid up in cash | 100 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- outstanding book debts
- (4) Why the winding up cannot yet be concluded
- Awaiting receipt of dividends from insolvent debtors
- (5) The period within which the winding up is expected to be completed
- Not known