

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

04375868

Name of Company

Ketlon Limited

I / ~~Me~~
MFP Smith
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

the liquidator(s) of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed *MFP Smith*Date 28/5/13

Dains LLP
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

Ref KE021/APS/SLS/LXC

THURSDAY	NEW ISSUE	
		
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	A13	30/05/2013 #288
COMPANIES HOUSE		

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Ketlon Limited
Company Registered Number	04375868
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26 November 2009
Date to which this statement is brought down	25 May 2013

Name and Address of Liquidator

MFP Smith
Suite 306
Fort Dunlop
Fort Parkway
Birmingham, B24 9FD

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	217,484 32
10/12/2012	Bank of Scotland	Bank Interest Gross	5 86
12/12/2012	HM Revenue & Customs	Vat Control Account	729 96
09/01/2013	Bank of Scotland	Bank Interest Gross	5 62
11/02/2013	Bank of Scotland	Bank Interest Gross	6 04
11/03/2013	Bank of Scotland	Bank Interest Gross	4 74
25/03/2013	HM Revenue & Customs	Vat Control Account	1,521 59
09/04/2013	Bank of Scotland	Bank Interest Gross	4 17
01/05/2013	HMR&C	Vat Control Account	1,474 42
Carried Forward			221,236 72

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	148,820 96
19/12/2012	Dains LLP	Office Holders Fees	1,127 75
19/12/2012	Dains LLP	Vat Receivable	225 55
09/01/2013	C&V Data Management Services Limite	Storage Costs	130 68
09/01/2013	C&V Data Management Services Limite	Vat Receivable	26 14
25/01/2013	Dains LLP	Office Holders Fees	1,638 58
25/01/2013	Dains LLP	Vat Receivable	327 72
15/02/2013	Dains LLP	Office Holders Fees	3,860 00
15/02/2013	Dains LLP	Vat Receivable	772 00
06/03/2013	Gateley LLP	Legal Fees	5,714 15
06/03/2013	Gateley LLP	Vat Receivable	1,142 83
15/03/2013	DAINS LLP	Office Holders Fees	1,657 93
15/03/2013	DAINS LLP	Vat Receivable	331 59
25/03/2013	Dains LLP	Office Holders Fees	944 24
25/03/2013	Dains LLP	Vat Receivable	191 05
25/03/2013	Dains LLP	Agents/Valuers Fees	11 00
08/04/2013	HM Revenue & Customs	Corporation Tax	18 52
09/04/2013	Dains LLP	Office Holders Fees	536 33
09/04/2013	Dains LLP	Vat Receivable	107 27
15/04/2013	C & V Data Management Services Ltd	Storage Costs	140 14
15/04/2013	C & V Data Management Services Ltd	Vat Receivable	28 03
09/05/2013	Dains LLP	Office Holders Fees	1,516 42
09/05/2013	Dains LLP	Vat Receivable	303 28
Carried Forward			169,572 16

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		221,236 72
		169,572 16
		51,664 56
		0 00
		51,664 56
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		51,664 56

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	9,511,442 00
Floating charge holders	9,511,442 00
Preferential creditors	0 00
Unsecured creditors	1,276,435 88

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

outstanding book debts

- (4) Why the winding up cannot yet be concluded

Awaiting receipt of dividends from insolvent debtors

- (5) The period within which the winding up is expected to be completed

Not known