

Registered in England and Wales number 04375729

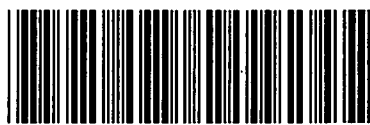
Abundant Life Resources Limited

Abbreviated accounts

For the year ended

31 December 2013

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COMPANIES HOUSE

Abundant Life Resources Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Abundant Life Resources Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Watson Buckle LLP

Susan Sedgwick BSC FCA (Senior Statutory Auditor)
For and on behalf of Watson Buckle LLP
Statutory Auditor & Chartered Accountants
Bradford

30 June 2014

Abundant Life Resources Limited**Balance Sheet****Year ended 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		86,926		26,651
Current assets					
Stock		37,266		45,827	
Debtors		100,619		134,015	
Cash at bank and in hand		<u>58,680</u>		<u>19,910</u>	
		196,565		199,752	
Creditors					
within one year		<u>(283,490)</u>		<u>(226,402)</u>	
Net current liabilities			<u>(86,925)</u>		<u>(26,850)</u>
Net assets			<u><u>1</u></u>		<u><u>1</u></u>
Capital and reserves					
Called up share capital	3		<u><u>1</u></u>		<u><u>1</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2014 and signed on their behalf by:



T R Nelson

Director

The notes on pages 3 to 4 form an integral part of these financial statements

Abundant Life Resources Limited

Notes to the Financial Statements

Year ended 31 December 2013

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention.

1.2 Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

1.3 Going concern

The financial statements have been prepared on a going concern basis.

1.4 Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

1.5 Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Fixtures, fittings & equipment	15% straight line basis
Computer & media equipment	15% straight line basis
Motor vehicles	25% straight line basis

1.6 Hire purchase and leasing

Rentals payable under operating leases are charged to the statement of financial activities over a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

1.8 Foreign currency translations

Transactions in foreign currency are recorded at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

1.9 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends B19 relating to the liability component are charged as interest expense in the profit and loss account.

Abundant Life Resources Limited

Notes to the Financial Statements

Year ended 31 December 2013

Cont.

2 Tangible fixed assets

	Fixtures fittings & equipment £	Computer & media equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 January 2013	53,350	126,060	17,695	197,105
Additions	34,266	43,548		77,814
Disposals	(1,183)			(1,183)
Surplus on revaluation				-
At 31 December 2013	<u>86,433</u>	<u>169,608</u>	<u>17,695</u>	<u>273,736</u>
Depreciation				
At 1 January 2013	45,172	117,578	7,704	170,454
Charge for the year	6,919	6,317	4,303	17,539
Revaluation				-
Disposals	(1,183)			(1,183)
At 31 December 2013	<u>50,908</u>	<u>123,895</u>	<u>12,007</u>	<u>186,810</u>
Written down value				
At 31 December 2013	<u>35,525</u>	<u>45,713</u>	<u>5,688</u>	<u>86,926</u>
At 31 December 2012	<u>8,178</u>	<u>8,482</u>	<u>9,991</u>	<u>26,651</u>

3 Share Capital

Allotted, called up and fully paid shares

	No	2013 £	No	2012 £
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by its ultimate parent, Life Church UK, a registered charity in England and Wales.

Ultimate control in Life Church UK is vested in the trustees of the charity.