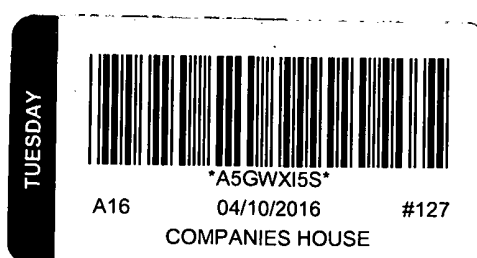


Registration number: 04375729

Abundant Life Resources Limited

Abbreviated Accounts

for the Period from 1 January 2015 to 30 December 2015



Abundant Life Resources Limited
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Independent Auditor's Report to Abundant Life Resources Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Abundant Life Resources Limited for the period from 1 January 2015 to 30 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Watson Buckle Limited

Susan Sedgwick BSC FCA (Senior Statutory Auditor)
For and on behalf of Watson Buckle Limited
Statutory Auditor & Chartered Accountants
Bradford

29 September 2016

Abundant Life Resources Limited
Abbreviated Balance Sheet
at 30 December 2015

		30 December 2015		31 December 2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		117,150		105,674
Current assets					
Stocks			33,070		30,287
Debtors			203,290		139,406
Cash at bank and in hand			224,761		365,301
			<u>461,121</u>		<u>534,994</u>
Creditors: Amounts falling due within one year			<u>(578,270)</u>		<u>(640,667)</u>
Net current liabilities			<u>(117,149)</u>		<u>(105,673)</u>
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 29 September 2016 and signed on its behalf by:



A T Oshin
Director

Abundant Life Resources Limited

Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% straight line basis
Computer & media equipment	15% straight line basis
Motor vehicles	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currency are recorded at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged to the profit and loss account over a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Abundant Life Resources Limited

Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 December 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	316,220	316,220
Additions	34,741	34,741
Disposals	(11,546)	(11,546)
At 30 December 2015	<u>339,415</u>	<u>339,415</u>
Depreciation		
At 1 January 2015	210,546	210,546
Charge for the period	23,264	23,264
Eliminated on disposals	(11,545)	(11,545)
At 30 December 2015	<u>222,265</u>	<u>222,265</u>
Net book value		
At 30 December 2015	<u>117,150</u>	<u>117,150</u>
At 31 December 2014	<u>105,674</u>	<u>105,674</u>

3 Share capital

Allotted, called up and fully paid shares

	30 December 2015		31 December 2014	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by its ultimate parent, Life Church UK, a registered charity in England and Wales. Copies of the financial statements of Life Church UK are available from the Charity Commission website.

Ultimate control in Life Church UK is vested in the trustees of the charity.