

Registered Number 04375699

INNVENT LIMITED

Abbreviated Accounts

30 December 2013

Abbreviated Balance Sheet as at 30 December 2013

	Notes	2013	2012
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	3,292	601
Investments	3	1,333	1,333
		<u>4,625</u>	<u>1,934</u>
Current assets			
Stocks		3,905	-
Debtors		2,314	2,848
Investments		-	-
Cash at bank and in hand		2,532	2,572
		<u>8,751</u>	<u>5,420</u>
Creditors: amounts falling due within one year		(23,029)	(14,064)
Net current assets (liabilities)		<u>(14,278)</u>	<u>(8,644)</u>
Total assets less current liabilities		<u>(9,653)</u>	<u>(6,710)</u>
Total net assets (liabilities)		<u>(9,653)</u>	<u>(6,710)</u>
Capital and reserves			
Called up share capital	4	31,000	31,000
Profit and loss account		(40,653)	(37,710)
Shareholders' funds		<u>(9,653)</u>	<u>(6,710)</u>

- For the year ending 30 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

D NORRIS, Director

V NORRIS, Director

Notes to the Abbreviated Accounts for the period ended 30 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 25% reducing balance

Other accounting policies

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	3,838
Additions	3,686
Disposals	-

Revaluations	-
Transfers	-
At 30 December 2013	<u>7,524</u>
Depreciation	
At 1 January 2013	3,237
Charge for the year	995
On disposals	-
At 30 December 2013	<u>4,232</u>
Net book values	
At 30 December 2013	<u>3,292</u>
At 31 December 2012	<u>601</u>

3 **Fixed assets Investments**

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
30,000 Preference shares of £1 each	30,000	30,000

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