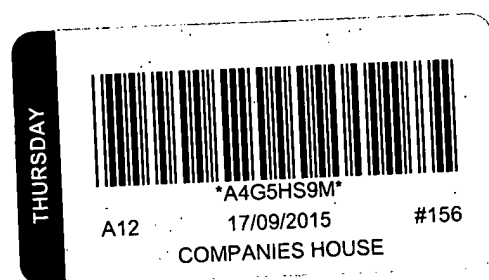


Registration number: 04375667

# Eaton-Terry Clark Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



## **Eaton-Terry Clark Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Eaton-Terry Clark Limited  
for the Year Ended 31 March 2015**

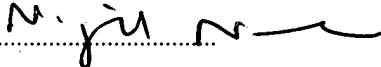
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eaton-Terry Clark Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Eaton-Terry Clark Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2004. Our work has been undertaken solely to prepare for your approval the accounts of Eaton-Terry Clark Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eaton-Terry Clark Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eaton-Terry Clark Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Eaton-Terry Clark Limited. You consider that Eaton-Terry Clark Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eaton-Terry Clark Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....

Nigel Newman ACA  
4 Monmouth Close  
Chard  
Somerset  
TA20 1HQ

Date: 18/01/2015

**Eaton-Terry Clark Limited**  
**(Registration number: 04375667)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		154,037	164,639
Tangible fixed assets		<u>3,649</u>	<u>5,674</u>
		<u>157,686</u>	<u>170,313</u>
<b>Current assets</b>			
Debtors		7,516	8,516
Cash at bank and in hand		<u>6,009</u>	<u>5,929</u>
		13,525	14,445
Creditors: Amounts falling due within one year		<u>(47,306)</u>	<u>(43,618)</u>
Net current liabilities		<u>(33,781)</u>	<u>(29,173)</u>
Total assets less current liabilities		123,905	141,140
Creditors: Amounts falling due after more than one year		<u>(59,652)</u>	<u>(71,166)</u>
Net assets		<u>64,253</u>	<u>69,974</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>63,253</u>	<u>68,974</u>
Shareholders' funds		<u>64,253</u>	<u>69,974</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

18/8/2015

Approved by the Board on ..... and signed on its behalf by:

.....  
*Jenny Clark*  
 Mrs J Clark  
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
 Page 2

## **Eaton-Terry Clark Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	4% straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	25% straight line

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Eaton-Terry Clark Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	265,057	26,422	291,479
At 31 March 2015	265,057	26,422	291,479
<b>Depreciation</b>			
At 1 April 2014	100,418	20,748	121,166
Charge for the year	10,602	2,025	12,627
At 31 March 2015	111,020	22,773	133,793
<b>Net book value</b>			
At 31 March 2015	154,037	3,649	157,686
At 31 March 2014	164,639	5,674	170,313

### 3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	12,787	24,317

### 4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
A Ordinary of £1 each	1,000	1,000	1,000	1,000