

Registration number 04375667

Eaton-Terry Clark Limited

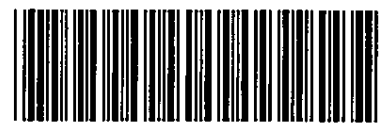
trading as Eaton Terry Clark

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

AIMS Accountants
Chartered Accountants
Peak View
Stevens Cross
Sidford
Sidford
Devon
EX10 9QL

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Eaton-Terry Clark Limited
trading as Eaton Terry Clark
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Eaton-Terry Clark Limited
trading as Eaton Terry Clark
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Eaton-Terry Clark Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Eaton-Terry Clark Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2004. Our work has been undertaken solely to prepare for your approval the accounts of Eaton-Terry Clark Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eaton-Terry Clark Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eaton-Terry Clark Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Eaton-Terry Clark Limited. You consider that Eaton-Terry Clark Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eaton-Terry Clark Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AIMS Accountants
Chartered Accountants
Peak View
Stevens Cross
Sidford
Sidford
Devon
EX10 9QL
15 July 2013

Eaton-Terry Clark Limited
trading as Eaton Terry Clark
(Registration number: 04375667)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		175,242	185,844
Tangible fixed assets		2,929	4,158
		<u>178,171</u>	<u>190,002</u>
Current assets			
Debtors		12,118	12,623
Cash at bank and in hand		11,704	6,543
		23,822	19,166
Creditors Amounts falling due within one year		(40,799)	(51,139)
Net current liabilities		(16,977)	(31,973)
Total assets less current liabilities		161,194	158,029
Creditors Amounts falling due after more than one year		(88,329)	(98,192)
Net assets		<u>72,865</u>	<u>59,837</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		72,863	59,835
Shareholders' funds		<u>72,865</u>	<u>59,837</u>

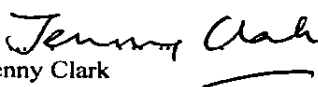
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 15 July 2013 and signed on its behalf by


Jenny Clark
Director

Eaton-Terry Clark Limited
trading as Eaton Terry Clark
(Registration number: 04375667)
Abbreviated Balance Sheet at 31 March 2013

..... continued

Jenny Clark
Director

Eaton-Terry Clark Limited
trading as Eaton Terry Clark

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	4% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line
Motor vehicles	25% straight line
Fixtures & fittings	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Eaton-Terry Clark Limited
trading as Eaton Terry Clark

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	265 056	21,123	286,179
At 31 March 2013	<u>265 056</u>	<u>21 123</u>	<u>286,179</u>
Depreciation			
At 1 April 2012	79,212	16,965	96,177
Charge for the year	<u>10,602</u>	<u>1,229</u>	<u>11,831</u>
At 31 March 2013	<u>89,814</u>	<u>18,194</u>	<u>108,008</u>
Net book value			
At 31 March 2013	<u>175,242</u>	<u>2,929</u>	<u>178,171</u>
At 31 March 2012	<u>185,844</u>	<u>4,158</u>	<u>190,002</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>39,231</u>	<u>49,094</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2