

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
B & R DOHERTY (HAULAGE) LIMITED

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for the Year Ended 31 MARCH 2023**

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B & R DOHERTY (HAULAGE) LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTOR:	Mr D K Doherty
REGISTERED OFFICE:	548 Old Bedford Road Luton Bedfordshire LU2 7BY
REGISTERED NUMBER:	04375332 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,831,824		1,143,186
CURRENT ASSETS					
Debtors	5	595,483		500,646	
Cash at bank and in hand		<u>607,640</u>		<u>371,234</u>	
		1,203,123		871,880	
CREDITORS					
Amounts falling due within one year	6	<u>723,715</u>		<u>303,384</u>	
NET CURRENT ASSETS			<u>479,408</u>		<u>568,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,311,232		1,711,682
CREDITORS					
Amounts falling due after more than one year	7		(891,406)		(380,091)
PROVISIONS FOR LIABILITIES	9		<u>(271,936)</u>		<u>(141,095)</u>
NET ASSETS			<u>1,147,890</u>		<u>1,190,496</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,146,890</u>		<u>1,189,496</u>
SHAREHOLDERS' FUNDS			<u>1,147,890</u>		<u>1,190,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

Mr D K Doherty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023**

1. STATUTORY INFORMATION

B & R Doherty (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The year end has been changed from 5 April 2022 to 31 March 2022 so that the accounts are in line with month end.

Turnover

Turnover, represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined at the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	690,857	7,622	1,368,954	2,067,433
Additions	215,485	2,247	1,260,221	1,477,953
Disposals	<u>(247,000)</u>	<u>(192)</u>	<u>(127,500)</u>	<u>(374,692)</u>
At 31 March 2023	<u>659,342</u>	<u>9,677</u>	<u>2,501,675</u>	<u>3,170,694</u>
DEPRECIATION				
At 1 April 2022	256,205	3,749	664,293	924,247
Charge for year	69,324	1,529	478,134	548,987
Eliminated on disposal	<u>(59,023)</u>	<u>(188)</u>	<u>(75,153)</u>	<u>(134,364)</u>
At 31 March 2023	<u>266,506</u>	<u>5,090</u>	<u>1,067,274</u>	<u>1,338,870</u>
NET BOOK VALUE				
At 31 March 2023	<u>392,836</u>	<u>4,587</u>	<u>1,434,401</u>	<u>1,831,824</u>
At 31 March 2022	<u>434,652</u>	<u>3,873</u>	<u>704,661</u>	<u>1,143,186</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022	314,195	399,707	713,902
Additions	<u>115,000</u>	<u>1,114,526</u>	<u>1,229,526</u>
At 31 March 2023	<u>429,195</u>	<u>1,514,233</u>	<u>1,943,428</u>
DEPRECIATION			
At 1 April 2022	57,333	95,930	153,263
Charge for year	<u>17,250</u>	<u>278,632</u>	<u>295,882</u>
At 31 March 2023	<u>74,583</u>	<u>374,562</u>	<u>449,145</u>
NET BOOK VALUE			
At 31 March 2023	<u>354,612</u>	<u>1,139,671</u>	<u>1,494,283</u>
At 31 March 2022	<u>256,862</u>	<u>303,777</u>	<u>560,639</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	451,711	481,237
Amounts owed by group undertakings	103,082	-
Other debtors	<u>40,690</u>	<u>19,409</u>
	<u>595,483</u>	<u>500,646</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	27,624	27,581
Hire purchase contracts	368,888	114,328
Trade creditors	222,461	70,544
Taxation and social security	14,356	52,051
Other creditors	72,478	21,962
Director's loan account	13,543	12,243
Accrued expenses	<u>4,365</u>	<u>4,675</u>
	<u>723,715</u>	<u>303,384</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans 1 - 2 years	55,248	54,543
Bank loans - 2-5 years	26,587	54,548
Hire purchase contracts	<u>809,571</u>	<u>271,000</u>
	<u>891,406</u>	<u>380,091</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	109,459	136,672
Hire purchase contracts	<u>1,178,459</u>	<u>385,328</u>
	<u><u>1,287,918</u></u>	<u><u>522,000</u></u>

Secured on the fixed assets and the bounce back loan amount is secured by the UK government.

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	<u>271,936</u>	<u>141,095</u>
		Deferred tax
		£
Balance at 1 April 2022		141,095
Capital allowances		<u>130,841</u>
Balance at 31 March 2023		<u><u>271,936</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.