

REGISTERED NUMBER: 04375332 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018
FOR
B & R DOHERTY (HAULAGE) LIMITED

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for the Year Ended 5 APRIL 2018**

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B & R DOHERTY (HAULAGE) LIMITED

COMPANY INFORMATION
for the Year Ended 5 APRIL 2018

DIRECTOR:	Mr D K Doherty
REGISTERED OFFICE:	548 Old Bedford Road Luton Bedfordshire LU2 7BY
REGISTERED NUMBER:	04375332 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ

B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)**BALANCE SHEET
5 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>477,503</u>		<u>333,378</u>
			477,503		333,378
CURRENT ASSETS					
Debtors	6	206,434		167,322	
Cash at bank and in hand		<u>465,668</u>		<u>668,091</u>	
		672,102		835,413	
CREDITORS					
Amounts falling due within one year	7	<u>141,037</u>		<u>264,250</u>	
NET CURRENT ASSETS			<u>531,065</u>		<u>571,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,008,568		904,541
CREDITORS					
Amounts falling due after more than one year	8		-		(7,707)
PROVISIONS FOR LIABILITIES	10		<u>(86,809)</u>		<u>(66,630)</u>
NET ASSETS			<u>921,759</u>		<u>830,204</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>920,759</u>		<u>829,204</u>
SHAREHOLDERS' FUNDS			<u>921,759</u>		<u>830,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)

BALANCE SHEET - continued
5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

Mr D K Doherty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 APRIL 2018**

1. STATUTORY INFORMATION

B & R Doherty (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 6 April 2017	
and 5 April 2018	<u>5,000</u>
AMORTISATION	
At 6 April 2017	
and 5 April 2018	<u>5,000</u>
NET BOOK VALUE	
At 5 April 2018	<u><u>-</u></u>
At 5 April 2017	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 6 April 2017	185,993	3,280	625,488	814,761
Additions	190,065	-	209,430	399,495
Disposals	<u>(66,866)</u>	<u>-</u>	<u>(87,492)</u>	<u>(154,358)</u>
At 5 April 2018	<u>309,192</u>	<u>3,280</u>	<u>747,426</u>	<u>1,059,898</u>
DEPRECIATION				
At 6 April 2017	119,736	2,895	358,752	481,383
Charge for year	50,929	96	108,142	159,167
Eliminated on disposal	<u>(7,681)</u>	<u>-</u>	<u>(50,474)</u>	<u>(58,155)</u>
At 5 April 2018	<u>162,984</u>	<u>2,991</u>	<u>416,420</u>	<u>582,395</u>
NET BOOK VALUE				
At 5 April 2018	<u>146,208</u>	<u>289</u>	<u>331,006</u>	<u>477,503</u>
At 5 April 2017	<u>66,257</u>	<u>385</u>	<u>266,736</u>	<u>333,378</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2018**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 6 April 2017 and 5 April 2018	<u>325,303</u>
DEPRECIATION	
At 6 April 2017	142,324
Charge for year	<u>27,300</u>
At 5 April 2018	<u>169,624</u>
NET BOOK VALUE	
At 5 April 2018	<u>155,679</u>
At 5 April 2017	<u>182,979</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	205,101	155,742
Other debtors	<u>1,333</u>	<u>11,580</u>
	<u>206,434</u>	<u>167,322</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	7,707	25,608
Trade creditors	45,095	31,925
Corporation tax	10,033	113,054
Taxation and social security	65,737	81,896
Other creditors	1,574	-
Director's loan account	7,741	8,567
Accrued expenses	<u>3,150</u>	<u>3,200</u>
	<u>141,037</u>	<u>264,250</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>7,707</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 APRIL 2018**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>7,707</u>	<u>33,315</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	<u>86,809</u>	<u>66,630</u>

	Deferred tax
	£
Balance at 6 April 2017	66,630
Capital allowances	<u>20,179</u>
Balance at 5 April 2018	<u>86,809</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs B E Doherty by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.