

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2020**

**FOR**

**B & R DOHERTY (HAULAGE) LIMITED**

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for the Year Ended 5 APRIL 2020**

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**B & R DOHERTY (HAULAGE) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 5 APRIL 2020**

<b>DIRECTOR:</b>	Mr D K Doherty
<b>REGISTERED OFFICE:</b>	548 Old Bedford Road Luton Bedfordshire LU2 7BY
<b>REGISTERED NUMBER:</b>	04375332 (England and Wales)
<b>ACCOUNTANTS:</b>	Foxley Kingham Chartered Accountants 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

**B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)****BALANCE SHEET  
5 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>775,868</u>		<u>595,500</u>
			775,868		595,500
<b>CURRENT ASSETS</b>					
Debtors	6	217,002		288,657	
Cash at bank and in hand		<u>189,351</u>		<u>274,235</u>	
		406,353		562,892	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>166,384</u>		<u>147,353</u>	
<b>NET CURRENT ASSETS</b>			<u>239,969</u>		<u>415,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,015,837		1,011,039
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(54,489)		(32,101)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(141,095)</u>		<u>(97,134)</u>
<b>NET ASSETS</b>			<u>820,253</u>		<u>881,804</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>819,253</u>		<u>880,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>820,253</u>		<u>881,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**B & R DOHERTY (HAULAGE) LIMITED (REGISTERED NUMBER: 04375332)**

**BALANCE SHEET - continued**  
**5 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2020 and were signed by:

Mr D K Doherty - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 5 APRIL 2020**

**1. STATUTORY INFORMATION**

B & R Doherty (Haulage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Given the ongoing COVID-19 pandemic, which has seen widespread economic disruption across the globe, the possibility of operational disruption is heightened. However its impact will hopefully be temporary and on that basis the accounts have been prepared on a going concern basis.

**Turnover**

Turnover, represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined at the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 APRIL 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 6 April 2019 and 5 April 2020	<u>5,000</u>
<b>AMORTISATION</b>	
At 6 April 2019 and 5 April 2020	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 5 April 2020	<u>-</u>
At 5 April 2019	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 APRIL 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2019	342,341	3,280	905,166	1,250,787
Additions	222,890	1,130	182,238	406,258
Disposals	-	(1,894)	(109,200)	(111,094)
At 5 April 2020	<u>565,231</u>	<u>2,516</u>	<u>978,204</u>	<u>1,545,951</u>
<b>DEPRECIATION</b>				
At 6 April 2019	186,659	3,063	465,565	655,287
Charge for year	46,337	298	117,674	164,309
Eliminated on disposal	-	(1,738)	(47,775)	(49,513)
At 5 April 2020	<u>232,996</u>	<u>1,623</u>	<u>535,464</u>	<u>770,083</u>
<b>NET BOOK VALUE</b>				
At 5 April 2020	<u>332,235</u>	<u>893</u>	<u>442,740</u>	<u>775,868</u>
At 5 April 2019	<u>155,682</u>	<u>217</u>	<u>439,601</u>	<u>595,500</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2019	-	436,157	436,157
Additions	137,000	70,000	207,000
At 5 April 2020	<u>137,000</u>	<u>506,157</u>	<u>643,157</u>
<b>DEPRECIATION</b>			
At 6 April 2019	-	161,210	161,210
Charge for year	25,290	58,345	83,635
At 5 April 2020	<u>25,290</u>	<u>219,555</u>	<u>244,845</u>
<b>NET BOOK VALUE</b>			
At 5 April 2020	<u>111,710</u>	<u>286,602</u>	<u>398,312</u>
At 5 April 2019	<u>-</u>	<u>274,947</u>	<u>274,947</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	215,114	287,292
Other debtors	1,575	1,025
Prepayments	313	340
	<u>217,002</u>	<u>288,657</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 APRIL 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	95,689	64,940
Trade creditors	43,892	12,557
Taxation and social security	16,145	58,588
Other creditors	1,747	1,521
Director's loan account	4,951	6,359
Accrued expenses	3,960	3,388
	<u>166,384</u>	<u>147,353</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u>54,489</u>	<u>32,101</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>150,178</u>	<u>97,041</u>
Secured on the fixed assets		

**10. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax		
Accelcrated capital allowances	<u>141,095</u>	<u>97,134</u>
		Deferred tax
		£
Balance at 6 April 2019		97,134
Capital allowances		<u>43,961</u>
Balance at 5 April 2020		<u>141,095</u>

**11. POST BALANCE SHEET EVENTS**

Since 5 April 2020, in common with many other companies, the outbreak of COVID-19 and the measures taken to control its spread, have had a detrimental impact on the business. Specifically the contracts from our customers were put on hold. Since then, the demand for projects has returned and the company is now operating at 90% of pre COVID-19 levels. The company has considered the UK Government's support where necessary.

It is not possible to quantify or ascertain with any certainty whether potential future events associated directly or indirectly with COVID-19 will have a material adverse financial impact on the company.

However, based on the facts known at the date of approval of the accounts and the return to more normal levels of activity, the directors consider that the company will continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.