

COMPANY REGISTRATION NUMBER 04375251

**24/7 STORAGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
28 FEBRUARY 2013**

THURSDAY



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28/11/2013
COMPANIES HOUSE

24/7 STORAGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

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24/7 STORAGE LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		27,000	28,500
Tangible assets		<u>19,370</u>	<u>17,348</u>
		46,370	45,848
CURRENT ASSETS			
Debtors		761	751
Cash at bank and in hand		<u>575</u>	<u>2,214</u>
		1,336	2,965
CREDITORS: Amounts falling due within one year		<u>25,103</u>	<u>26,677</u>
NET CURRENT LIABILITIES		(23,767)	(23,712)
TOTAL ASSETS LESS CURRENT LIABILITIES		22,603	22,136
CREDITORS: Amounts falling due after more than one year		<u>36,075</u>	<u>38,575</u>
		(13,472)	(16,439)
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(13,474)</u>	<u>(16,441)</u>
DEFICIT		(13,472)	(16,439)

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 25.11.2013



 MR K CLOKEY

Company Registration Number 04375251

24/7 STORAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years on a straight-line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% per annum on the reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

24/7 STORAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2012	30,000	52,136	82,136
Additions	—	5,416	5,416
At 28 February 2013	<u>30,000</u>	<u>57,552</u>	<u>87,552</u>
DEPRECIATION			
At 1 March 2012	1,500	34,788	36,288
Charge for year	1,500	3,394	4,894
At 28 February 2013	<u>3,000</u>	<u>38,182</u>	<u>41,182</u>
NET BOOK VALUE			
At 28 February 2013	<u>27,000</u>	<u>19,370</u>	<u>46,370</u>
At 29 February 2012	<u>28,500</u>	<u>17,348</u>	<u>45,848</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

24/7 STORAGE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF 24/7 STORAGE
LIMITED**

YEAR ENDED 28 FEBRUARY 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 28 February 2013, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

118 Thornton Road
Morecambe
LA4 5PL

31 October 2013

COLMAN WHITTAKER & ROSCOW
Chartered Accountants