

COMPANY REGISTRATION NUMBER 04375251

**24/7 STORAGE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**29 FEBRUARY 2008**

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**24/7 STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2008**

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**24/7 STORAGE LIMITED**  
**ABBREVIATED BALANCE SHEET**

**29 FEBRUARY 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	2		
Tangible assets		31,558	37,010
<b>CURRENT ASSETS</b>			
Debtors		1,637	2,232
Cash at bank and in hand		<u>2,658</u>	<u>1,607</u>
		4,295	3,839
<b>CREDITORS: Amounts falling due within one year</b>		<u>390</u>	<u>5,884</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,905</u>	<u>(2,045)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,463	34,965
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>50,000</u>	<u>50,000</u>
		<u>(14,537)</u>	<u>(15,035)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**24/7 STORAGE LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***29 FEBRUARY 2008**

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(14,539)</u>	<u>(15,037)</u>
<b>DEFICIT</b>		<u>(14,537)</u>	<u>(15,035)</u>

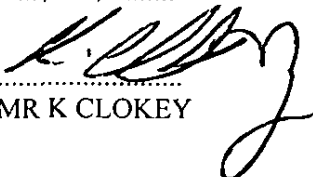
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19/12/08.

  
 MR K CLOKEY

**24/7 STORAGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    15% per annum on the reducing balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**24/7 STORAGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2008**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 March 2007	51,066
Additions	<u>93</u>
At 29 February 2008	<u>51,159</u>
<b>DEPRECIATION</b>	
At 1 March 2007	14,056
Charge for year	<u>5,545</u>
At 29 February 2008	<u>19,601</u>
<b>NET BOOK VALUE</b>	
At 29 February 2008	<u>31,558</u>
At 28 February 2007	<u>37,010</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**24/7 STORAGE LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF 24/7 STORAGE  
LIMITED**

**YEAR ENDED 29 FEBRUARY 2008**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 29 February 2008, set out on pages 1 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**COLMAN WHITTAKER & ROSCOW**  
Chartered Accountants

118 Thornton Road  
Morecambe  
LA4 5PL

17 December 2008