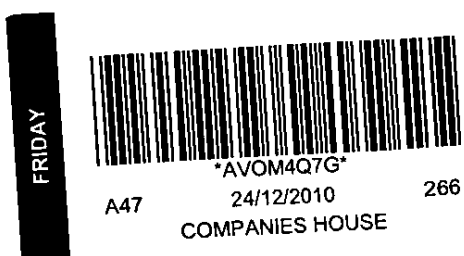


Registered number: 04374737

Pavement Testing Services Limited

Abbreviated Financial Statements

For the year ended 31 March 2010



PAVEMENT TESTING SERVICES LIMITED

Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Pavement Testing Services Limited For the year ended 31 March 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pavement Testing Services Limited for the year ended 31 March 2010 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Pavement Testing Services Limited, as a body, in accordance with the terms of our engagement letter dated 10 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Pavement Testing Services Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pavement Testing Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pavement Testing Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Pavement Testing Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Pavement Testing Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLB Coopers

CLB Coopers

Fleet House
New Road
Lancaster
LA1 1EZ

Date 22 December 2010

PAVEMENT TESTING SERVICES LIMITED

Registered number: 04374737

Abbreviated balance sheet

As at 31 March 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		630,163		327,778
Current assets					
Debtors		1,092,432		334,890	
Cash at bank and in hand		89,039		24,110	
			<u>1,181,471</u>	<u>359,000</u>	
Creditors: amounts falling due within one year	3	<u>(1,080,011)</u>		<u>(322,167)</u>	
Net current assets			<u>101,460</u>		<u>36,833</u>
Total assets less current liabilities			<u>731,623</u>		<u>364,611</u>
Creditors: amounts falling due after more than one year	4		<u>(410,542)</u>		<u>(104,065)</u>
Provisions for liabilities					
Deferred tax			<u>(48,811)</u>		<u>-</u>
Net assets			<u>272,270</u>		<u>260,546</u>
Capital and reserves					
Called up share capital	5		3,000		3,000
Profit and loss account			<u>269,270</u>		<u>257,546</u>
Shareholders' funds			<u>272,270</u>		<u>260,546</u>


PAVEMENT TESTING SERVICES LIMITED

Abbreviated balance sheet (continued) As at 31 March 2010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 December 2010

Mr A J Sewell
Director



The notes on pages 4 to 6 form part of these financial statements

PAVEMENT TESTING SERVICES LIMITED

Notes to the abbreviated financial statements For the year ended 31 March 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold Property	-	Over the term of the lease
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment, fixtures and fittings	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the transactions in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

PAVEMENT TESTING SERVICES LIMITED

Notes to the abbreviated financial statements For the year ended 31 March 2010

2. Tangible fixed assets

Cost

At 1 April 2009	711,120
Additions	432,771
Disposals	(8,700)
At 31 March 2010	<u>1,135,191</u>

Depreciation

At 1 April 2009	383,342
Charge for the year	121,686
At 31 March 2010	<u>505,028</u>

Net book value

At 31 March 2010	<u>630,163</u>
At 31 March 2009	<u>327,778</u>

3. Creditors:

Amounts falling due within one year

Bank loans and overdrafts are secured by personal guarantees by the directors and a legal charge over the assets of the company

4. Creditors:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable by instalments	<u>76,230</u>	<u>-</u>

5. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

PAVEMENT TESTING SERVICES LIMITED

Notes to the abbreviated financial statements For the year ended 31 March 2010

6. Directors' benefits: advances, credit and guarantees

During the year the company continued to borrow funds interest free from Mr P D Wallace. At the balance sheet date the company owed £444,121 (2009 £72,309) to Mr P D Wallace.

During the year the company continued to borrow funds interest free from Mr A J Sewell. At the balance sheet date the company owed £444,988 (2009 £72,175) to Mr A J Sewell.