

C/H

4374623

**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS
FOR THE 14 MONTHS ENDED 30TH APRIL 2003

FOR

JULIE HUNT ADVERTISING LIMITED**



JULIE HUNT ADVERTISING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE 14 MONTHS ENDED 30TH APRIL 2003

	<i>Page</i>
Company Information	<i>1</i>
Report of the Director	<i>2</i>
Report of the Accountants	<i>3</i>
Profit and Loss Account	<i>4</i>
Balance Sheet	<i>5</i>
Notes to the Financial Statement	<i>6 – 7</i>
<i>The following pages do not form part of the statutory accounts</i>	
Trading Profit and Loss Account	<i>8</i>

JULE HUNT ADVERTISING LIMITED

COMPANY INFORMATION
FOR THE PERIOD ENDED 30TH APRIL 2003

DIRECTOR

Ms. J Hunt

SECRETARY

Ms. L Goddard

REGISTERED OFFICE

95 High Street
Kingswood
Bristol

REGISTERED NUMBER

437 46 23
(England and Wales)

ACCOUNTANTS

Halling-Brown & Associates
Priors Court
Yew Tree Lane
Compton Martin
Bristol BS40 6JS

**JULIE HUNT ADVERTISING LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30TH APRIL 2003**

The director present their annual report with the accounts of the company for the period ended 30th April 2003.

Principal Activity

The principal activity of the company in the period under review was that of advertising agency.

Directors

The director during the year under review was :-

J H Hunt

The beneficial interest of the director holding office on 30th April 2003 in the issued share capital of the company was as follows :-

J H Hunt

30/04/03

I

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- *Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts;*
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

.....
Director:

.....
Date

**REPORT OF THE ACCOUNTANTS
TO THE DIRECTOR OF
JULIE HUNT ADVERTISING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th April 2003 on pages three to five and you consider that the company is exempt from an audit in accordance with Section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

Halling-Brown & Associates
Priors Court
Yew Tree Lane
Compton Martin
Bristol
BS40 6JS

Dated:

JULIE HUNT ADVERTISING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30TH APRIL 2003

	<i>Notes</i>	30/04/03
TURNOVER		1,097,079
Cost of Sales		917,078
GROSS PROFIT		<u>180,001</u>
Distribution Costs	18,155	
Administrative Expenses	<u>69,122</u>	
		<u>87,277</u>
		92,724
Other Operating Income		<u>1,014</u>
OPERATING PROFIT	2	93,738
Interest Payable and Similar Charges		<u>1,917</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		91,821
Tax on profit on ordinary activities	3	17,431
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		74,390
Dividends	4	29,000
RETAINED PROFIT FOR THE YEAR		<u>45,390</u>

These notes form part of these financial statements

JULIE HUNT ADVERTISING LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2003

	<i>Notes</i>	30/04/03 £
FIXED ASSETS		
Tangible Assets	5	12,814
CURRENT ASSETS		
Stocks		-
Debtors and Prepayments	6	288,245
Cash at Bank and in hand		79,731
		<u>367,976</u>
CREDITORS	7	
Amounts falling due after one year		<u>335,399</u>
NET CURRENT ASSETS		<u>32,577</u>
TOTAL ASSETS LESS		
CURRENT LIABILITIES		<u>45,391</u>
CAPITAL AND RESERVES		
Called up share capital	8	1
Profit and loss account	9	45,390
SHAREHOLDERS' FUNDS		<u>45,391</u>

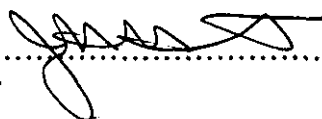
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th April 2003.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 *and*
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

.....
Director



JULE HUNT ADVERTISING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2003

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods excluding valued added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

	30/04/03
Depreciation – owned assets	2,429
Directors' emoluments and other benefits etc	4,528

3 TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the period was as follows:

	30/04/03
Current tax:	
UK corporation tax	17,431
Tax on profit on ordinary shares	-

4 DIVIDENDS

	30/04/03
Final	

JULE HUNT ADVERTISING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2003

5 TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Motor Vehicle £	Total £
COST			
Transfer	20,349	5,000	25,349
Additions	253	2,500	2,753
At 30 April 2003	20,602	7,500	28,102
DEPRECIATION			
On Transfer	11,610	1,250	12,860
Charge for the period	1,348	1,080	2,428
	12,958	2,330	15,288
NET BOOK VALUE:			
At 30 April 2003	7,644	5,170	12,814

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30/04/03</u>
Trade debtors	380,397
Prepayments	1,804
	382,201

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>30/04/03</u>
Trade creditors	281,403
Taxation and social security	45,517
Other creditors (Directors)	7,479
	335,399

8 CALLED UP SHARE CAPITAL

			<u>2003</u>
Authorised, allotted, issued and fully paid:			
Number	Class	Nominal Value	
1	Ordinary shares issued	£1	1
1000 Authorised			

9 RESERVES

Retained profit for the period	45,390
At 30 th April 2003	

