

Registered number
04374623

Julie Hunt Advertising Limited

Un-audited Filleted Accounts

30 April 2021

Julie Hunt Advertising Limited**Registered number:** 04374623**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	55,990	67,686
Current assets			
Debtors	4	41,554	129,806
Cash at bank and in hand		239,500	229,034
		<u>281,054</u>	<u>358,840</u>
Creditors: amounts falling due within one year	5	(39,168)	(95,878)
Net current assets		<u>241,886</u>	<u>262,962</u>
Total assets less current liabilities		<u>297,876</u>	<u>330,648</u>
Creditors: amounts falling due after more than one year	6	(42,500)	(6,837)
Provisions for liabilities		(9,211)	(10,958)
Net assets		<u>246,165</u>	<u>312,853</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		246,065	312,753
Shareholders' funds		<u>246,165</u>	<u>312,853</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Julie Hunt

Director

Approved by the board on 28 June 2021

Julie Hunt Advertising Limited
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Property Improvements	15% reducing balance
Motor vehicles	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Going concern

The director's have given consideration to the continuing operations of the company and this has given rise to no material uncertainties regarding going concern. As a result, the accounts have been prepared under the going concern basis of accounting.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2020	20,026	107,450	49,740	177,216
At 30 April 2021	<u>20,026</u>	<u>107,450</u>	<u>49,740</u>	<u>177,216</u>
Depreciation				
At 1 May 2020	13,363	80,267	15,900	109,530
Charge for the year	999	3,929	6,768	11,696
At 30 April 2021	<u>14,362</u>	<u>84,196</u>	<u>22,668</u>	<u>121,226</u>
Net book value				
At 30 April 2021	<u>5,664</u>	<u>23,254</u>	<u>27,072</u>	<u>55,990</u>
At 30 April 2020	6,663	27,183	33,840	67,686

4 Debtors

	2021	2020
	£	£
Trade debtors	17,784	104,831
Other debtors	23,770	24,975
	<u>41,554</u>	<u>129,806</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	7,500	-
Obligations under finance lease and hire purchase contracts	5,626	5,324
Trade creditors	21,074	104

Taxation and social security costs	1,218	40,112
Other creditors	3,750	50,338
	<u>39,168</u>	<u>95,878</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	42,500	-
Obligations under finance lease and hire purchase contracts	-	6,837
	<u>42,500</u>	<u>6,837</u>

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Julie Hunt				
Director's loan account	(20,815)	29,245	(6,038)	2,392
David Dunn				
Director's loan account	6,100	2,500	(6,100)	2,500
	<u>(14,715)</u>	<u>31,745</u>	<u>(12,138)</u>	<u>4,892</u>

The balance of Julie Hunt's account of £2,392 (2020: £20,815 other creditors), is included in other debtors. The maximum overdrawn balance during the year was £5,734. The directors loan has been repaid after the year end.

The balance of David Dunn's account of £2,500 (2020: £6,100), is included in other debtors. The maximum overdrawn balance during the year was £6,100, and no interest has been charged. The directors loan account has been repaid after the year end.

8 Controlling party

The company is controlled by Julie Hunt.

9 Other information

Julie Hunt Advertising Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn
6A Bath Road
Bitton
Bristol
BS30 6HZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.