

Julie Hunt Advertising Limited**Registered number:** 04374623**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	57,271	44,283
Current assets			
Debtors	4	189,945	80,025
Cash at bank and in hand		224,443	273,705
		<u>414,388</u>	<u>353,730</u>
Creditors: amounts falling due within one year	5	(245,596)	(162,602)
Net current assets		<u>168,792</u>	<u>191,128</u>
Total assets less current liabilities		<u>226,063</u>	<u>235,411</u>
Provisions for liabilities		(7,421)	(8,121)
Net assets		<u>218,642</u>	<u>227,290</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		218,640	227,288
Shareholder's funds		<u>218,642</u>	<u>227,290</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 7 August 2018

Julie Hunt Advertising Limited
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Property Improvements	15% reducing balance
Motor vehicles	20% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contract, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2017	20,026	104,283	-	124,309
Additions	-	3,644	20,666	24,310
At 30 April 2018	<u>20,026</u>	<u>107,927</u>	<u>20,666</u>	<u>148,619</u>
Depreciation				
At 1 May 2017	9,176	70,850	-	80,026
Charge for the year	1,628	5,561	4,133	11,322
At 30 April 2018	<u>10,804</u>	<u>76,411</u>	<u>4,133</u>	<u>91,348</u>
Net book value				
At 30 April 2018	<u>9,222</u>	<u>31,516</u>	<u>16,533</u>	<u>57,271</u>
At 30 April 2017	10,850	33,433	-	44,283

4 Debtors	2018	2017
	£	£
Trade debtors	143,934	64,058
Prepayments and Accrued Income	1,515	1,800
Other taxes and social security costs	21,893	6,511
Other debtors	22,603	7,656
	<u>189,945</u>	<u>80,025</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	171,907	118,845
Corporation tax	20,773	34,333
Other taxes and social security costs	629	1,040
Other creditors	52,287	8,384
	<u>245,596</u>	<u>162,602</u>

6 Other financial commitments**2018****2017****£****£**

Total future minimum payments under non-cancellable operating leases

-880**7 Loans to directors****Description and conditions****B/fwd****Paid****Repaid****C/fwd****£****£****£****£**

J Hunt

Directors loan account

7,656

107,573

(93,843)

21,386

7,656107,573(93,843)21,386

The balance of £21,386 (2017:£7,656), is included in other debtors. The maximum overdrawn balance during the year was £21,934, and interest has been charged on balances greater than £10,000 at 2.5%. The directors loan account has been repaid after the year end.

8 Controlling party

The company is controlled by the director.

9 Other information

Julie Hunt Advertising Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn

6A Bath Road

Bitton

Bristol

BS30 6HZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.