

Julie Hunt Advertising Limited**Registered number:** 04374623**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	44,283	50,077
Current assets			
Debtors	4	80,025	48,146
Cash at bank and in hand		273,705	399,263
		<u>353,730</u>	<u>447,409</u>
Creditors: amounts falling due within one year	5	(162,602)	(361,877)
Net current assets		<u>191,128</u>	<u>85,532</u>
Total assets less current liabilities		<u>235,411</u>	<u>135,609</u>
Provisions for liabilities		(8,121)	(9,639)
Net assets		<u>227,290</u>	<u>125,970</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		227,288	125,968
Shareholder's funds		<u>227,290</u>	<u>125,970</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 8 September 2017

Julie Hunt Advertising Limited
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contract, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2016	20,026	102,262	122,288
Additions	-	2,021	2,021
At 30 April 2017	<u>20,026</u>	<u>104,283</u>	<u>124,309</u>
Depreciation			
At 1 May 2016	7,261	64,950	72,211
Charge for the year	1,915	5,900	7,815
At 30 April 2017	<u>9,176</u>	<u>70,850</u>	<u>80,026</u>
Net book value			
At 30 April 2017	<u>10,850</u>	<u>33,433</u>	<u>44,283</u>
At 30 April 2016	12,765	37,312	50,077

4 Debtors	2017	2016
	£	£
Trade debtors	64,058	43,609
Prepayments and Accrued Income	1,800	4,537
Other taxes and social security costs	6,511	-
Other debtors	7,656	-
	<u>80,025</u>	<u>48,146</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	118,845	197,082
Corporation tax	34,333	25,311
Other taxes and social security costs	1,040	13,042
Other creditors	8,384	126,442
	<u>162,602</u>	<u>361,877</u>

6 Other financial commitments	2017	2016
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	£	£
Total future minimum payments under non-cancellable operating leases	880	3,520

7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Hunt				
Directors loan account	(25,295)	74,659	(41,708)	7,656
	<u>(25,295)</u>	<u>74,659</u>	<u>(41,708)</u>	<u>7,656</u>

The balance of £7,656 (2016:£25,295 other creditors), is included in other debtors. At no point in the year was the directors loan account overdrawn, and there is no arrangement for interest to be paid.

The directors loan account has been repaid after the year end.

8 Controlling party

The company is controlled by the director.

9 Other information

Julie Hunt Advertising Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Barn
6A Bath Road
Bitton
Bristol
BS30 6HZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.