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**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2006  
FOR  
JULIE HUNT ADVERTISING LIMITED**



**JULIE HUNT ADVERTISING LIMITED**  
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**FOR THE YEAR ENDED 30 APRIL 2006**

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**JULIE HUNT ADVERTISING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2006**

***DIRECTOR***

Miss J Hunt

***SECRETARY***

Miss L Goddard

***REGISTERED OFFICE***

The Barn  
6A Bath Rd  
Bitton  
Bristol

***REGISTERED NUMBER***

4374623  
(England and Wales)

***ACCOUNTANTS***

AFB Halling-Brown  
Unit 2  
Westway Farm  
Bishop Sutton  
Bristol  
BS39 5XP

**JULIE HUNT ADVERTISING LIMITED**  
**REPORT OF THE DIRECTORS**  
**For the year ended 30 April 2006**

The director presents her report with the financial statements of the company for the year ended 30 April 2006.

**Principal Activity**

The principal activity of the company in the period under review was that of an advertising agency.

**Director**

Miss J Hunt was the sole director in the period under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>30.4.06</b>	<b>30.4.05</b>
Ordinary 1 shares	1	1

The Director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

.....  
Director (or Secretary)  
Approved by the board:

Date .....

**JULIE HUNT ADVERTISING LIMITED**

**REPORT OF THE ACCOUNTANTS**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period year ended 30 April 2006 on pages four to seven and you consider that the company is exempt from an audit in accordance with Section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.

**AFB Halling-Brown  
Unit 2  
Westway Farm  
Bishop Sutton  
Bristol  
BS39 5XP**

Dated:

**JULIE HUNT ADVERTISING LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED  
30 APRIL 2006**

	<i>Notes</i>	<b>30.4.06</b>	<b>30.4.04</b>
<b>TURNOVER</b>		1,490,293	1,044,944
Cost of Sales		1,239,273	873,527
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		251,020	171,417
Distribution Costs		21,755	17,980
Administrative Expenses		101,165	78,726
		<hr/>	<hr/>
		122,920	96,616
<b>OPERATING PROFIT</b>	2	128,100	74,801
Interest Payable and Similar Income		2,568	2,426
Profit on Ordinary Activities Before Taxation		<hr/>	<hr/>
		130,668	77,227
Corporation tax on ordinary activities	3	25,000	14,904
Profit for the Financial Year after Taxation		<hr/>	<hr/>
Dividends	4	67,000	50,000
		<hr/>	<hr/>
		38,668	12,323
		<hr/>	<hr/>
		58,314	45,991
<b>RETAINED PROFIT FOR THE PERIOD</b>		<hr/>	<hr/>
		96,982	58,314

*These notes form part of these financial statements*

**JULIE HUNT ADVERTISING LIMITED**

**BALANCE SHEET  
AS AT 30 APRIL 2006**


	<i>Notes</i>	<b>30.4.05</b>	<b>30.4.04</b>
<b>FIXED ASSETS</b>			
Tangible Assets	5	20,616	18,939
<b>CURRENT ASSETS</b>			
Debtors and work in progress		295,930	56,255
Cash at Bank and in Hand	6	<u>120,908</u>	<u>110,789</u>
		416,838	167,044
<b>CREDITORS</b>			
Amounts Falling Due Within One Year	7	<u>340,471</u>	<u>127,668</u>
		76,367	39,376
<b>Net Current Assets</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>96,983</b>	<b>58,315</b>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	8	1	1
Profit and Loss Account	9	<u>96,982</u>	<u>58,314</u>
<b>Shareholders' Fund</b>		<b>96,983</b>	<b>58,315</b>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The director acknowledges her responsibility for:

- 1) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) The accounts give a true and fair view of the state of affairs of the company as at 5 and of its profit (or loss) for the year ended in accordance with the requirements of S.226 and have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities.

*Approved by the board and signed on its behalf*

.....  


Dated .....

**JULIE HUNT ADVERTISING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

**Tangible Fixed Assets**

Deprecation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING PROFIT**

The operating profit is stated after charging:

	<b>30.4.06</b>	<b>30.4.05</b>
Depreciation – owned assets	4,623	7,782
Directors emoluments and other benefits etc	6,524	4,524

**3 TAXATION**

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the period was as follows:

	<b>30.4.06</b>	<b>30.04.05</b>
Current tax:		
UK corporation tax	25,000	14,809

**4 DIVIDENDS**

Final

	<b>30.4.06</b>	<b>30.04.05</b>
	67,000	50,000



**JULIE HUNT ADVERTISING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**

**5 TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicle</b>	<b>Total</b>
<b>COST</b>			
As at 1 May 2005	31,057	8,500	39,557
Additions	2,500	6,800	9,300
Disposals		(8,500)	(8,500)
	<u>33,557</u>	<u>6,800</u>	<u>40,357</u>
<b>DEPRECIATION</b>			
As at 1 May 2005	17,303	3,315	20,618
On disposal	-	(3,315)	(3,315)
Charge for the year	2,438		2,438
At 30 April 2006	<u>19,71</u>	<u>-</u>	<u>19,741</u>
<b>Net Book Value</b>			
At 30 April 2006	<u>13,816</u>	<u>6,800</u>	<u>20,616</u>
At 30 April 2005	<u>13,754</u>	<u>5,185</u>	<u>18,939</u>

**6 DEBTORS: Amounts Falling Due Within One Year**

	<b>30.4.06</b>	<b>30.04.05</b>
Trade Debtors/work in progress	295,330	56,255
Prepayments	600	-
	<u>295,930</u>	<u>56,255</u>

**7 CREDITORS: Amounts falling due within one year**

	<b>30.4.06</b>	<b>30.04.05</b>
Trade Creditors	286,418	99,629
Taxation and Social Security	44,536	21,637
Other Creditors	3,717	6,402
Hire purchase credits	5,800	-
	<u>340,471</u>	<u>127,668</u>

**8 CALLED UP SHARE CAPITAL**

<b>Authorised</b>	<b>Class</b>	<b>Nominal Value</b>	<b>£</b>
1,000	Ordinary	1	1,000
<b>Allotted, Issued and Fully Paid</b>	<b>Class</b>		
1	Ordinary	1	1

**9 RESERVES**

	<b>Profit and Loss Account</b>
Retained profit brought forward	58,314
Profit for year	38,668
At 30 April 2006	<u>96,982</u>

***THE FOLLOWING PAGE DOES NOT  
FORM PART OF THE  
STATUTORY ACCOUNTS***