

Report of the Director and  
Financial Statements for the Year Ended 30 April 2004  
for  
JULIE HUNT ADVERTISING LIMITED

4370623



**JULIE HUNT ADVERTISING LIMITED**

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**for the Year Ended 30 April 2004**

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**JULIE HUNT ADVERTISING LIMITED**

**Company Information**  
**for the Year Ended 30 April 2004**

**DIRECTOR:** Miss J H Hunt

**SECRETARY:** Miss L J Goddard

**REGISTERED OFFICE:** 95 High Street  
Kingswood  
Bristol

**REGISTERED NUMBER:** 4374623

**AUDITORS:** Crew + Hammond  
4/5 Bridge Street  
Bath  
BA2 4AP

**JULIE HUNT ADVERTISING LIMITED**

**Report of the Director**  
**for the Year Ended 30 April 2004**

The director presents her report with the financial statements of the company for the year ended 30 April 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of an advertising agency.

**DIRECTOR**

Miss J H Hunt was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	30/4/04	1/5/03
Ordinary 1 shares	1	1

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

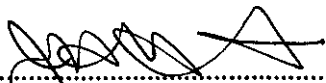
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Crew + Hammond, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Date: 4.10.04  
.....

**Report of the Independent Auditors to the Shareholders of**  
**Julie Hunt Advertising limited**

We have audited the financial statements of Julie Hunt Advertising limited for the year ended 30 April 2004 on pages five to nine. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Shareholders of  
Julie Hunt Advertising limited

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Crew Hammond*

Crew + Hammond  
4/5 Bridge Street  
Bath  
BA2 4AP

Date: .....4.10.04.....

**JULIE HUNT ADVERTISING LIMITED**

**Profit and Loss Account**  
**for the Year Ended 30 April 2004**

	Notes	Year Ended 30/4/04		Period 15/2/02 to 30/4/03	
		£	£	£	£
<b>TURNOVER</b>			1,329,671		1,097,079
Cost of sales			1,144,127		917,078
<b>GROSS PROFIT</b>			185,544		180,001
Distribution costs		20,789		18,155	
Administrative expenses		79,600		71,037	
			100,389		89,192
<b>OPERATING PROFIT</b>	2		85,155		90,809
Interest receivable and similar income			1,817		1,014
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			86,972		91,823
Tax on profit on ordinary activities	3		17,506		17,431
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			69,466		74,392
Dividends	4		70,000		29,000
<b>(DEFICIT)/RETAINED PROFIT FOR THE YEAR</b>			(534)		45,392

The notes form part of these financial statements

**JULIE HUNT ADVERTISING LIMITED**

**Balance Sheet**  
**30 April 2004**

	Notes	30/4/04 £	30/4/03 £
<b>FIXED ASSETS</b>			
Tangible assets	5	21,666	12,814
<b>CURRENT ASSETS</b>			
Debtors	6	123,446	288,245
Cash at bank and in hand		72,051	79,733
		<u>195,497</u>	<u>367,978</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	171,170	335,399
			<u>335,399</u>
<b>NET CURRENT ASSETS</b>		<u>24,327</u>	<u>32,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,993	45,393
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	1,134	-
		<u>44,859</u>	<u>45,393</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account	10	44,858	45,392
<b>SHAREHOLDERS' FUNDS</b>		<u>44,859</u>	<u>45,393</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
- Director

Approved by the Board on 4.10.04 .....

The notes form part of these financial statements



# JULIE HUNT ADVERTISING LIMITED

## Notes to the Financial Statements for the Year Ended 30 April 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30/4/04 £	Period 15/2/02 to 30/4/03 £
Depreciation - owned assets	4,798	2,428
Director's emoluments and other benefits etc	4,628	4,528

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30/4/04 £	Period 15/2/02 to 30/4/03 £
Current tax: UK corporation tax	16,372	17,431
Deferred tax	1,134	-
Tax on profit on ordinary activities	17,506	17,431

**JULIE HUNT ADVERTISING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2004**

**4. DIVIDENDS**

	Year Ended 30/4/04 £	Period 15/2/02 to 30/4/03 £
Final	<u>70,000</u>	<u>29,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2003	28,102
Additions	<u>13,650</u>
At 30 April 2004	<u>41,752</u>
<b>DEPRECIATION</b>	
At 1 May 2003	15,288
Charge for year	<u>4,798</u>
At 30 April 2004	<u>20,086</u>
<b>NET BOOK VALUE</b>	
At 30 April 2004	<u>21,666</u>
At 30 April 2003	<u>12,814</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/04 £	30/4/03 £
Trade debtors	121,986	286,441
Other debtors	<u>1,460</u>	<u>1,804</u>
	<u>123,446</u>	<u>288,245</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/04 £	30/4/03 £
Trade creditors	-	281,403
Taxation and social security	170,346	46,517
Other creditors	<u>824</u>	<u>7,479</u>
	<u>171,170</u>	<u>335,399</u>

**JULIE HUNT ADVERTISING LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2004**

**8. PROVISION FOR LIABILITIES AND CHARGES**

	30/4/04	30/4/03
	£	£
Deferred tax	<u>1,134</u>	<u>-</u>
Provision for the year		<u>1,134</u>
Balance at 30 April 2004		<u>1,134</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30/4/04	30/4/03
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/4/04	30/4/03
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Profit and loss account
	£
At 1 May 2003	45,392
Deficit for the year	<u>(534)</u>
At 30 April 2004	<u>44,858</u>