

REGISTERED NUMBER: 04374459 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

ABBEYBECK ESTATES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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ABBHEYBECK ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: S Pala

SECRETARY: KP Pala

REGISTERED OFFICE: 220 Green Street
Forest Gate
London
E7 8LE

REGISTERED NUMBER: 04374459 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,982,367		4,962,367
CURRENT ASSETS					
Debtors		21,986		38,155	
Cash at bank and in hand		<u>144,549</u>		<u>106,001</u>	
		166,535		144,156	
CREDITORS					
Amounts falling due within one year		<u>1,162,740</u>		<u>1,190,784</u>	
NET CURRENT LIABILITIES			<u>(996,205)</u>		<u>(1,046,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,986,162		3,915,739
CREDITORS					
Amounts falling due after more than one year	3		<u>3,372,245</u>		<u>3,405,038</u>
NET ASSETS			<u>613,917</u>		<u>510,701</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		98,649
Revaluation reserve			126,602		126,602
Profit and loss account			<u>387,315</u>		<u>285,450</u>
SHAREHOLDERS' FUNDS			<u>613,917</u>		<u>510,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2015 and were signed by:

S Pala - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of rental income made during the year and expenses recharged to the tenants.

Tangible fixed assets

No provision is made for depreciation of freehold properties or for long leasehold properties. This departure from the Companies Act 2006, which requires properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view. Depreciation is one of the factors reflected in the annual valuation and therefore cannot be separately quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	4,962,367
Additions	20,000
At 30 September 2014	<u>4,982,367</u>
NET BOOK VALUE	
At 30 September 2014	<u>4,982,367</u>
At 30 September 2013	<u>4,962,367</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>1,806,450</u>	<u>1,914,805</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100,000	Ordinary	1	<u>100,000</u>	<u>98,649</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.