

ABSAIR LIMITED

**Company Registration Number:
04374394 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2014

End date: 28th February 2015

SUBMITTED

ABSAIR LIMITED

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ABSAIR LIMITED

Company Information for the Period Ended 28th February 2015

Director:	MEHMET KORKMAZ
Company secretary:	HUSEYIN UZUM
Registered office:	349 Holloway Road London N7 0RN
Company Registration Number:	04374394 (England and Wales)

ABSAIR LIMITED

Directors' Report Period Ended 28th February 2015

The directors present their report with the financial statements of the company for the period ended 28th February 2015

Principal activities

The principal activity of the company in the period under review was:
SUPERMARKET

Directors

The directors shown below have held office during the whole of the period from
01st March 2014 to 28th February 2015
MEHMET KORKMAZ

Political and charitable donations

During the year, the company made no political or charitable contributions.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 March 2015

And Signed On Behalf Of The Board By:

Name: MEHMET KORKMAZ

Status: Director

ABSAIR LIMITED

Profit and Loss Account

for the Period Ended 28th February 2015

	Notes	2015 £	2014 £
Turnover:		168,620	179,100
Cost of sales:		110,735	118,715
Gross profit or (loss):		<u>57,885</u>	<u>60,385</u>
Administrative expenses:	,	56,433	42,308
Operating profit or (loss):		<u>1,452</u>	<u>18,077</u>
Profit or (loss) on ordinary activities before taxation:		<u>1,452</u>	<u>18,077</u>
Tax on profit or (loss) on ordinary activities:		661	-
Profit or (loss) for the financial year:		<u><u>791</u></u>	<u><u>18,077</u></u>

The notes form part of these financial statements

ABSAIR LIMITED

Statement of total recognised gains and losses 28th February 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABSAIR LIMITED

Balance sheet As at 28th February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	2,558	3,198
Total fixed assets:		<u>2,558</u>	<u>3,198</u>
Current assets			
Stocks:		25,000	15,000
Debtors:		4,914	4,914
Cash at bank and in hand:		9,459	17,878
Total current assets:		<u>39,373</u>	<u>37,792</u>
Creditors: amounts falling due within one year		516	366
Net current assets (liabilities):		<u>38,857</u>	<u>37,426</u>
Total assets less current liabilities:		41,415	40,624
Creditors: amounts falling due after more than one year:		34,675	34,675
Total net assets (liabilities):		<u><u>6,740</u></u>	<u><u>5,949</u></u>

The notes form part of these financial statements

ABS AIR LIMITED

Balance sheet As at 28th February 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:	4	6,738	5,947
Total shareholders funds:		<u>6,740</u>	<u>5,949</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: MEHMET KORKMAZ

Status: Director

The notes form part of these financial statements

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been charged on Fixtures and Fittings and Equipment at 20% during the year on Reducing Balance.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2015

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2014:	-	-	3,198	-	-	3,198
At 28th February 2015:	-	-	3,198	-	-	3,198
Depreciation						
Charge for year:	-	-	640	-	-	640
At 28th February 2015:	-	-	640	-	-	640
Net book value						
At 28th February 2015:	-	-	2,558	-	-	2,558
At 28th February 2014:	-	-	3,198	-	-	3,198

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

ABS AIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2015

4. Profit and loss account

	2015	2014
	£	£
Opening balance:	5,947	(12,130)
Profit or (loss) for the period:	791	18,077
Equity dividends paid:	0	0
Retained profit:	<u>6,738</u>	<u>5,947</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

