

ABSAIR LIMITED

**Company Registration Number:
04374394 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

ABSAIR LIMITED

Contents of the Financial Statements for the Period Ended 28th February 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

ABSAIR LIMITED

Company Information for the Period Ended 28th February 2012

Director:	Mr. Mehmet Korkmaz
Company secretary:	Mr. Huseyin Uzum
Registered office:	349 Holloway Road London N7 0RN
Company Registration Number:	04374394 (England and Wales)

ABSAIR LIMITED

Directors' Report Period Ended 28th February 2012

The directors present their report with the financial statements of the company for the period ended 28th February 2012

Principal activities

The principal activity of the company in the period under review was:
Convenience Store

Directors

The directors shown below have held office during the whole of the period from
01st March 2011 to 28th February 2012
Mr. Mehmet Korkmaz

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 March 2012

And Signed On Behalf Of The Board By:

Name: Mr. Mehmet Korkmaz
Status: Director

ABSAIR LIMITED

Profit and Loss Account

for the Period Ended 28th February 2012

	Notes	2012 £	2011 £
Turnover:		174,202	157,151
Cost of sales:		118,891	94,207
Gross profit or (loss):		<u>55,311</u>	<u>62,944</u>
Administrative expenses:	,	<u>50,393</u>	<u>63,584</u>
Operating profit or (loss):		<u>4,918</u>	<u>(640)</u>
Profit or (loss) on ordinary activities before taxation:		<u>4,918</u>	<u>(640)</u>
Profit or (loss) for the financial year:		<u><u>4,918</u></u>	<u><u>(640)</u></u>

The notes form part of these financial statements

ABSAIR LIMITED

Statement of total recognised gains and losses 28th February 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ABS AIR LIMITED

Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	3,997	3,997
Total fixed assets:		<u>3,997</u>	<u>3,997</u>
Current assets			
Stocks:		10,000	8,000
Debtors:		810	1,412
Cash at bank and in hand:		7,463	19,147
Total current assets:		<u>18,273</u>	<u>28,559</u>
Creditors: amounts falling due within one year		1,724	15,678
Net current assets (liabilities):		<u>16,549</u>	<u>12,881</u>
Total assets less current liabilities:		20,546	16,878
Creditors: amounts falling due after more than one year:		34,876	36,126
Total net assets (liabilities):		<u>(14,330)</u>	<u>(19,248)</u>

The notes form part of these financial statements

ABSAIR LIMITED

Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		(14,332)	(19,250)
Total shareholders funds:		<u>(14,330)</u>	<u>(19,248)</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr. Mehmet Korkmaz
Status: Director

The notes form part of these financial statements

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has not been charges during the year.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

During the year, the company made no political or charitable contributions.

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2011:	-	-	3,997	-	-	3,997
At 28th February 2012:	<u>-</u>	<u>-</u>	<u>3,997</u>	<u>-</u>	<u>-</u>	<u>3,997</u>
Net book value						
At 28th February 2012:	<u>-</u>	<u>-</u>	<u>3,997</u>	<u>-</u>	<u>-</u>	<u>3,997</u>
At 28th February 2011:	<u>-</u>	<u>-</u>	<u>3,997</u>	<u>-</u>	<u>-</u>	<u>3,997</u>

ABSAIR LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.