

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31 March 2021

CHARITY REGISTRATION NO: 1092818
REGISTERED NO: 4374330



HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

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HAMPTON IN ARDEN RECREATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT

31 March 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

The company's object is the promotion of community participation in healthy recreation for the benefit of the inhabitants of the parish of Hampton in Arden, Solihull and the surrounding area by the provision of facilities for playing sports including, but not limited to, football, hockey and tennis.

It relies on the unpaid services of its trustees to further the objects of the charity.

ACHIEVEMENTS AND PERFORMANCE

The hire of the facility and returns from the investment share portfolio generated a deficit for the year of £218,597 (2019: £58,318).

The decrease of £276,915 being attributed to increased spend on maintaining the facilities and decreased donations received during the year. The effects of Covid-19 and the subsequent national lockdowns have also led to a decrease in the pitch lettings income during the year.

FINANCIAL REVIEW

Risk management

The trustees carry out an annual review of all risks that may affect the charity and following a comprehensive review at the start of 2021 believe the current systems are satisfactory to mitigate all major risks to which the charity may be exposed.

The major risk for the charity was the potential loss of value of the charity's investment portfolio; however, all investments held were sold during 2020.

Reserves policy

The trustee's aim is to generate sufficient reserves to replace the sports facilities and equipment when they reach the end of their useful life.

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DIRECTORS' AND TRUSTEES' REPORT (continued)

31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Name	The Hampton in Arden Recreational Trust
Company Number	4374330
Charity Number	1092818
Registered Office	The Recreational Ground, Shadowbrook Lane Hampton in Arden, Solihull, B92 0DQ
Advisors	
Bankers	Lloyds TSB Plc., Poplar Road, Solihull
Solicitors	Wrigley Solicitors, 19 Cookridge Street, Leeds

The trustees, who are also directors for the purposes of company law, who held office during the period were as follows:

	Appointed by:
G J Hollway	Parish Council
J A Barnett	Co-Opted
C C Barker	Co-Opted
S Bradley	Co-Opted
R K Fennell	Co-Opted
W T Laverick	Co-Opted
C Barker	Company secretary

The appointment and eligibility of persons as directors is set out in the company's Articles of Association. The George Fentham Hampton in Arden Charity and Hampton in Arden Sports Club may appoint one trustee each. The Parish Council of Hampton in Arden may appoint three trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Duty

Hampton in Arden Recreation Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association that were adopted on incorporation on 14 February 2002. It is registered as a charity with the Charities Commission.

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DIRECTORS' AND TRUSTEES' REPORT (continued)

31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hampton in Arden Recreational Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



G J Hollway
Trustee

13 December 2021

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income					
Donations		-	-	-	30,000
Pitch lettings		16,683	-	16,683	34,091
Investment Income		-	-	-	6,820
Profit/(Loss) on Sale of Investments		-	-	-	(3,786)
Total income		16,683	-	16,683	67,125
Expenditure					
Pitch costs		229,967	-	229,967	4,850
Equipment replacement		-	-	-	-
Equipment repairs		69	-	69	81
Other costs		5,244	-	5,244	3,876
Total expenditure		235,280	-	235,280	8,807
Net income/(expenditure) for the year and net movement in funds		(218,597)	-	(218,597)	58,318
Reconciliation of funds					
Funds brought forward		243,225	-	243,225	184,907
Funds carried forward		24,628	-	24,628	243,225

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.

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BALANCE SHEET

As at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets	6	-	-
Current Assets			
Cash at bank and in hand		29,878	232,480
Debtors	7	5,303	13,989
Total Current Assets		35,181	246,469
Creditors: amounts falling due within one year	8	(3,886)	(3,244)
Net Current Assets		31,295	243,225
Creditors: amounts falling due after more than one year	9	(6,667)	-
Net Assets		24,628	243,225
Funds of the Charity			
Restricted funds		-	-
Unrestricted funds		24,628	243,225
Total Charity Funds		24,628	243,225

HAMPTON IN ARDEN RECREATIONAL TRUST
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BALANCE SHEET (continued)

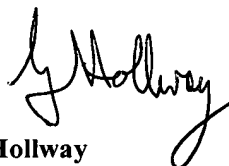
As at 31 March 2021

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes at pages 7 to 11 form part of these accounts

These financial statements were approved by the trustees on 13 December 2021 and were signed on their behalf by:-



G J Hollway
Trustee

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. LIABILITY OF THE MEMBERS

The Trust is a company limited by guarantee which has no share capital and is a registered charity.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

c) Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year in which they are received.

e) Expenditure

Expenditures are allocated to the particular activity where the cost relates directly to that activity.

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

2. ACCOUNTING POLICIES (continued)

f) Reserves

Unrestricted funds are donations and other incoming resources receivable that can be used for general purposes within the charity with no restrictions.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Synthetic pitch and grass football pitches	- 10 years straight line
Plant and machinery	- 3 years straight line

h) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2021

2. ACCOUNTING POLICIES (continued)

1) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EXPENDITURE

	2021	2020
	£	£
Pitch rent and licences	670	670
Pitch maintenance and lighting	229,967	4,850
Insurance	1069	631
Equipment replacement	-	-
Equipment repairs	69	81
Other costs	3,505	2,575
	<hr/>	<hr/>
	235,280	8,807
	<hr/> <hr/>	<hr/> <hr/>

4. EMOLUMENTS OF EMPLOYEES

There were no persons employed by the company during the year.

5. TRUSTEES' EMOLUMENTS

No remuneration directly or indirectly out of the funds of the company was paid or payable for the year to any of the trustees or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Synthetic pitch £	Total £
Cost			
At 31 March 2021	6,607 =====	482,414 =====	489,021 =====
Depreciation			
At 31 March 2020	6,607	482,414	489,021
Charge for year	-	-	-
	-----	-----	-----
At 31 March 2021	6,607 =====	482,414 =====	489,021 =====
Net Book Value			
At 31 March 2021	- =====	- =====	- =====
At 31 March 2020	- =====	- =====	- =====

7. DEBTORS

	2021 £	2020 £
Trade debtors	4,318	13,359
Prepayments	985	630
	-----	-----
	5,303 =====	13,989 =====

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2021

8. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
VAT	423	2,709
Accruals	-	535
Trade Creditors	2130	-
Bounce Back Loan	1333	-
	<u>3,886</u>	<u>3,244</u>
	<u><u>3,886</u></u>	<u><u>3,244</u></u>

9. CREDITORS: amounts falling after more than one year

	2021	2020
	£	£
Bounce Back Loan	6,667	-
	<u>6,667</u>	<u>-</u>
	<u><u>6,667</u></u>	<u><u>-</u></u>