

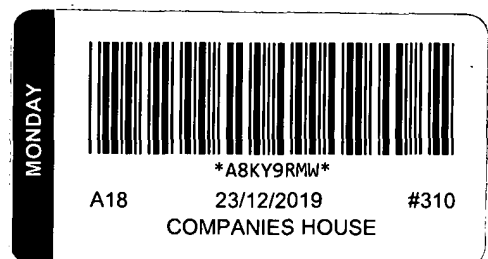
HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

FINANCIAL STATEMENTS

for the year ended

31 March 2019

CHARITY REGISTRATION NO: 1092818
REGISTERED NO: 04374330



HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

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HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

31 March 2019

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) for small entities.

OBJECTIVES AND ACTIVITIES

The company's objective is the promotion of community participation in healthy recreation for the benefit of the inhabitants of the parish of Hampton in Arden, Solihull and the surrounding area. This is achieved by providing facilities for playing sports including, but not limited to, football, hockey and tennis.

It relies on the unpaid services of its trustees to further the objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

The hire of the facility and returns from the investment share portfolio generated a surplus for the year of £23,932 (2018: £27,720).

The reduction of £3,788 being attributed to increase spend on maintaining the facilities and resolving issues with invoicing hirers of the facility.

FINANCIAL REVIEW

Risk management

The trustees carry out an annual review of all risks that may affect the charity and following a comprehensive review at the start of 2019 believe the current systems are satisfactory to mitigate all major risks to which the charity may be exposed.

The major risk for the charity is the potential loss of value of the charities investment portfolio; by using a professional firm of stockbrokers the trustees believe this risk is mitigated. The portfolio is invested on a low to medium risk basis and the trustees review this policy on an annual basis with the professional advisers.

Reserves policy

The trustees' aim is to generate sufficient reserves to replace the sports facilities and equipment when they reach the end of their useful life.

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (continued)

31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Company Name	The Hampton in Arden Recreational Trust
Company Number	04374330
Charity Number	1092818
Registered Office	The Recreational Ground, Shadowbrook Lane Hampton in Arden, Solihull, B92 0DQ
Advisors	
Bankers	Lloyds TSB Plc., Poplar Road, Solihull
Solicitors	Wrigley Solicitors, 19 Cookridge Street, Leeds

The trustees, who are also directors for the purposes of company law, who held office during the period were as follows:

	Appointed by:
G J Hollway	Parish Council
J M Bransbury (Resigned 10.03.2019)	Parish Council
M J Hunt (Resigned 10.03.2019)	Hampton in Arden Sports Club
S R Baker (Appointed 10.03.2019)	Co-Opted
S.R Baker	Company secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Duty

Hampton in Arden Recreation Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association that were adopted on incorporation on 14 February 2002. It is registered as a charity with the Charities Commission.

Recruiting and appointing new trustees

The appointment and eligibility of persons as directors is set out in the company's Articles of Association. The George Fentham Hampton in Arden Charity and Hampton in Arden Sports Club may appoint one trustee each. The Parish Council of Hampton in Arden may appoint three trustees.

HAMPTON IN ARDEN RECREATIONAL TRUST
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DIRECTORS' AND TRUSTEES' REPORT (continued)

31 March 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

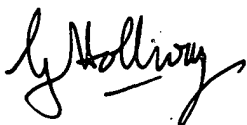
The trustees (who are also directors of Hampton in Arden Recreational Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees and signed on their behalf by:



G J Hollway
Trustee

16 December 2019

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPTON IN
ARDEN RECREATIONAL TRUST**

31 March 2019

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Minett (ACA & FCCA)

For and on behalf of

Harben Barker Limited

Chartered Accountants and Registered Auditors

112 High Street

Coleshill

Warwickshire

B46 3BL

Date:

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2019

	Notes	Unrestricted £	Restricted £	2019 Total £	2018 Total £
Income					
Pitch lettings		27,950	-	27,950	33,031
Investment Income		6,760	-	6,760	6,410
Profit/ (Loss) on Sale of Investments		131	-	131	(1,925)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		34,841	-	34,841	37,516
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure					
Pitch costs		7,374	-	7,374	5,919
Equipment replacement		852	-	852	-
Equipment repairs		1,111	-	1,111	87
Other costs		1,572	-	1,572	3,790
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditure		10,909	-	10,909	9,796
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure) for the year and net movement in funds		23,932	-	23,932	27,720
Reconciliation of funds					
Funds brought forward		160,975	-	133,255	133,255
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds carried forward		184,907	-	184,907	160,975
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

BALANCE SHEET

As at 31 March 2019

	Notes	2019 £	2018 £
Fixed Assets	6	-	-
Current Assets			
Cash at bank and in hand		18,199	12,582
Debtors	7	29,388	21,795
Investments	8	141,601	131,060
Total Current Assets		189,188	165,437
Creditors: amounts falling due within one year	9	(4,281)	(4,462)
Net Current Assets		184,907	160,975
Total assets less current liabilities		184,907	160,975
Funds of the Charity			
Restricted funds		-	-
Unrestricted funds		184,907	160,975
Total Charity Funds		184,907	160,975

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

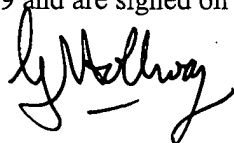
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 relating to small companies.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts,

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2019 and are signed on their behalf by:-

G J Hollway
Trustee



Company number: 04374330

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1. COMPANY INFORMATION

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Sports Club The Recreation Ground, Shadowbrook Lane, Hampton-In-Arden, Solihull, West Midlands, B92 0DQ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Statement of Recommended Practice (FRS 102) for charities. The charity is a public benefit entity.

3. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared on the historical cost basis, and in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102) (effective January 2015) and the Statement of Recommended Practice for Charities (SORP 102), the Charities Act 2011 and Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

b) Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

c) Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year in which they are received.

d) Expenditure

Expenditures are allocated to the particular activity where the cost relates directly to that activity.

HAMPTON IN ARDEN RECREATIONAL TRUST
(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2019

2. ACCOUNTING POLICIES (continued)

e) Reserves

Unrestricted funds are donations and other incoming resources receivable that can be used for general purposes within the charity with no restrictions.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Synthetic pitch and grass football pitches	- 10 years straight line
Plant and machinery	- 3 years straight line

g) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2019

2. ACCOUNTING POLICIES (continued)

1) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EXPENDITURE

	2019	2018
	£	£
Pitch rent and licences	670	670
Pitch maintenance and lighting	7,374	5,919
Insurance	882	890
Equipment replacement	852	-
Equipment repairs	1,111	87
Other costs	20	2,230
	<hr/>	<hr/>
	10,909	9,796
	<hr/>	<hr/>

4. EMOLUMENTS OF EMPLOYEES

There were no persons employed by the company during the year.

5. TRUSTEES' EMOLUMENTS

No remuneration directly or indirectly out of the funds of the company was paid or payable for the year to any of the trustees or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

6. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Synthetic pitch £	Total £
Cost			
At 31 March 2019	6,607	482,414	489,021
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Depreciation			
At 31 March 2018	6,607	482,414	489,021
Charge for year	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2019	6,607	482,414	489,021
	<u>=====</u>	<u>=====</u>	<u>=====</u>
Net Book Value			
At 31 March 2019	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2018	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>

7. DEBTORS

	2019 £	2018 £
Trade debtors	29,072	20,879
Prepayments	316	916
	<u>=====</u>	<u>=====</u>
	29,388	21,795
	<u>=====</u>	<u>=====</u>

8. INVESTMENTS

	2019 £	2018 £
Share Portfolio at Cost	141,601	131,060
	<u>=====</u>	<u>=====</u>
Share Portfolio at Market Value	136,001	122,076
	<u>=====</u>	<u>=====</u>

HAMPTON IN ARDEN RECREATIONAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 March 2019

8. INVESTMENTS (Continued)

Surplus funds are invested in a share portfolio managed and controlled by Walker Crips, a professional stockbroker. Gain and losses are recognised when a share is sold and accounted for in the year of sale.

9. CREDITORS

	2019	2018
	£	£
VAT	3,421	1,923
Accruals	860	2,539
	<hr/>	<hr/>
	4,281	4,462
	<hr/>	<hr/>