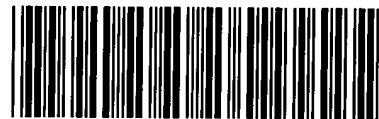


19 SEP 2017

COMPANY REGISTRATION NUMBER: 04373909

Abtec Industries Limited
Filleted Unaudited Financial Statements
31 December 2016

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Abtec Industries Limited

Financial Statements

Year ended 31 December 2016

| Contents | Pages |
|---|---------------|
| Chartered certified accountants report to the board of directors on the preparation of the unaudited statutory financial statements | 1 |
| Statement of financial position and the notes to the financial statements | 2 to 3 |

Abtec Industries Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Abtec Industries Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abtec Industries Limited for the year ended 31 December 2016, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Abtec Industries Limited, as a body, in accordance with the terms of our engagement letter dated 2 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Abtec Industries Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abtec Industries Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abtec Industries Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abtec Industries Limited. You consider that Abtec Industries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abtec Industries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CANNON WILLIAMSON
Chartered Certified Accountants

Albion House
32 Pinchbeck Road
Spalding
PE11 1QD

11 September 2017

Abtec Industries Limited

Statement of Financial Position

31 December 2016

| | 2016 | 2015 |
|---|--------------|---------------|
| | £ | £ |
| Current assets | 158,548 | 177,754 |
| Creditors: amounts falling due within one year | (151,457) | (149,386) |
| Net current assets | 7,091 | 28,368 |
| Total assets less current liabilities | 7,091 | 28,368 |
| Creditors: amounts falling due after more than one year | (4,491) | (19,418) |
| Accruals and deferred income | (3,100) | (6,793) |
| | <u>(500)</u> | <u>2,157</u> |
| Capital and reserves | (500) | 2,157 |

Notes to the financial statements

1. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

| | 2016 | | | |
|-------------|-------------------------|--------------------------------------|-----------------|---------------------|
| | Balance brought forward | Advances/ (credits) to the directors | Amounts repaid | Balance outstanding |
| | £ | £ | £ | £ |
| Mr M J Ring | <u>(3,190)</u> | <u>12,718</u> | <u>(20,000)</u> | <u>(10,472)</u> |

| | 2015 | | | |
|-------------|-------------------------|--------------------------------------|-----------------|---------------------|
| | Balance brought forward | Advances/ (credits) to the directors | Amounts repaid | Balance outstanding |
| | £ | £ | £ | £ |
| Mr M J Ring | <u>(3,811)</u> | <u>50,621</u> | <u>(50,000)</u> | <u>(3,190)</u> |

2. Transition to FRS 105

This is the first year that the company has prepared its financial statements under FRS 105. The last financial statements for the year ended 31 December 2015 were prepared under UK GAAP. The date of transition to FRS 105 was 1 January 2015.

The accounting policies applied under FRS 105 are not materially different to UK GAAP and have not impacted on assets, liabilities, equity, profit or loss. As a result, no year-on-year reconciliation between the two accounting frameworks has been provided.

Abtec Industries Limited

Statement of Financial Position *(continued)*

31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

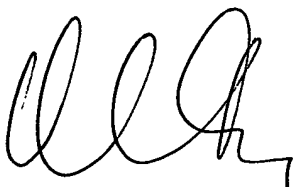
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 4 September 2017, and are signed on behalf of the board by:

Mr M J Ring
Director



Ms M E Ring
Director



Company registration number: 04373909

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .