

12 AUG 2013

COMPANY REGISTRATION NUMBER 04373909

**ABTEC INDUSTRIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2012**

TUESDAY



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# **ABTEC INDUSTRIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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# **ABTEC INDUSTRIES LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABTEC INDUSTRIES LIMITED**

**YEAR ENDED 31 DECEMBER 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abtec Industries Limited for the year ended 31 December 2012 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http // rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Abtec Industries Limited, as a body, in accordance with the terms of our engagement letter dated 2 May 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abtec Industries Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abtec Industries Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abtec Industries Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abtec Industries Limited. You consider that Abtec Industries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abtec Industries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

*Cannon Williamson*

CANNON WILLIAMSON  
Chartered Certified Accountants

Albion House  
32 Pinchbeck Road  
Spalding  
Lincs  
PE11 1QD

7 August 2013

# ABTEC INDUSTRIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	137
<b>CURRENT ASSETS</b>			
Stocks		45,673	39,137
Debtors		70,447	68,641
Cash at bank and in hand		1,641	954
		<u>117,761</u>	<u>108,732</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(117,722)</u>	<u>(108,574)</u>
<b>NET CURRENT ASSETS</b>		<u>39</u>	<u>158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>39</u>	<u>295</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		37	293
<b>SHAREHOLDERS' FUNDS</b>		<u>39</u>	<u>295</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 5 form part of these abbreviated accounts

# ABTEC INDUSTRIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

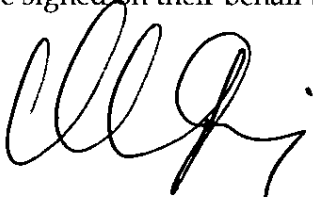
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 July 2013, and are signed on their behalf by

MR M J RING



MS M E RING



Company Registration Number 04373909

The notes on pages 4 to 5 form part of these abbreviated accounts

**ABTEC INDUSTRIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line

**Stocks**

Stock is valued at the lower of purchase cost and net realisable value

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 January 2012 and 31 December 2012	<u>13,978</u>
<b>DEPRECIATION</b>	
At 1 January 2012	13,841
Charge for year	<u>137</u>
At 31 December 2012	<u>13,978</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>137</u>

**ABTEC INDUSTRIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**3. DIRECTORS' CURRENT ACCOUNTS**

The balances owed to/(by) the directors at the 31 December 2012 were as follows

	£	
	2012	2011
	£	£
Directors current accounts - Mr M J Ring	<u>(40,998)</u>	<u>(38,898)</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>