

Registration number 04373909

Abtec Industries Ltd
Abbreviated accounts
for the year ended 28 February 2011

SATURDAY



A30 *AIX5SZK5* 278
26/11/2011
COMPANIES HOUSE

Abtec Industries Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Abtec Industries Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Abtec Industries Ltd
for the year ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abtec Industries Ltd for the year ended 28 February 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abtec Industries Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants, as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abtec Industries Ltd. You consider that Abtec Industries Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Cannon Williamson
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lines**

25 November 2011

Abtec Industries Ltd

**Abbreviated balance sheet
as at 28 February 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		528		1,707
Current assets					
Stocks		26,646		25 290	
Debtors		55,280		64 270	
Cash at bank and in hand		862		1 540	
		<u>82,788</u>		<u>91,100</u>	
Creditors' amounts falling due within one year		<u>(79,604)</u>		<u>(102 568)</u>	
Net current assets/(liabilities)			<u>3,184</u>		<u>(11,468)</u>
Total assets less current liabilities			<u>3,712</u>		<u>(9,761)</u>
Net assets/(liabilities)			<u><u>3,712</u></u>		<u><u>(9,761)</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>3,710</u>		<u>(9,763)</u>
Shareholders' funds			<u><u>3,712</u></u>		<u><u>(9,761)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abtec Industries Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2011**

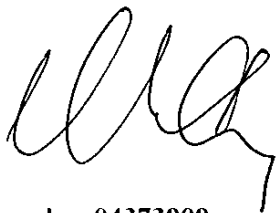
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 November 2011 and signed on its behalf by

**M Ring
Director**



Registration number 04373909

The notes on pages 4 to 5 form an integral part of these financial statements.

Abtec Industries Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% straight line

1.4. Stock

Stock is valued at the lower of purchase cost and net realisable value

1.5. Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets

Tangible fixed assets £

Cost

At 1 March 2010

13,878

At 28 February 2011

13,878

Depreciation

At 1 March 2010

12,171

Charge for year

1,179

At 28 February 2011

13,350

Net book values

At 28 February 2011

528

At 28 February 2010

1,707

Abtec Industries Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2011**

continued

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
M Ring	26,560	30,973	30,973
	<u>26,560</u>	<u>30,973</u>	<u>30,973</u>