

**ALEXANDER JAMES COX LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 AUGUST 2018**

TaxAssist Accountants

24 Bridge Street  
Taunton  
Somerset  
TA1 1UB

**Alexander James Cox Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 August 2018**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Alexander James Cox Limited**  
**Balance Sheet**  
**As at 28 August 2018**

Registered number: 04373706

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,161,156		182,872
			1,161,156		182,872
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	25,614		54,689	
Cash at bank and in hand		120,123		626,862	
		145,737		681,551	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,111,334 )		(852,946 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(965,597 )		(171,395 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			195,559		11,477
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>	(195,000 )			-
<b>NET ASSETS</b>			559		11,477
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			459		11,377
<b>SHAREHOLDERS' FUNDS</b>			559		11,477

**Alexander James Cox Limited**  
**Balance Sheet (continued)**  
**As at 28 August 2018**

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For the year ending 28 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Graham Cox**

**23rd May 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Alexander James Cox Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 August 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4

**Alexander James Cox Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 August 2018**

**3. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 29 August 2017	166,086	8,495	18,273	4,628	197,482
Additions	982,071	-	-	-	982,071
As at 28 August 2018	<u>1,148,157</u>	<u>8,495</u>	<u>18,273</u>	<u>4,628</u>	<u>1,179,553</u>
<b>Depreciation</b>					
As at 29 August 2017	-	1,699	9,687	3,224	14,610
Provided during the period	-	1,359	2,147	281	3,787
As at 28 August 2018	<u>-</u>	<u>3,058</u>	<u>11,834</u>	<u>3,505</u>	<u>18,397</u>
<b>Net Book Value</b>					
As at 28 August 2018	<u>1,148,157</u>	<u>5,437</u>	<u>6,439</u>	<u>1,123</u>	<u>1,161,156</u>
As at 29 August 2017	<u>166,086</u>	<u>6,796</u>	<u>8,586</u>	<u>1,404</u>	<u>182,872</u>

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	18,518	10,168
Retentions owing	-	39,146
Loan security and Rent	5,375	5,375
VAT	<u>1,721</u>	<u>-</u>
	<u>25,614</u>	<u>54,689</u>

**Alexander James Cox Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 August 2018**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,996	5,711
Trade creditors	152,231	2,859
Bank loans and overdrafts	334,788	51,227
Other taxes and social security	5,279	316
Other creditors	14,987	13,845
Pension control account	181	133
Loan - N Havercroft	20,000	20,000
Loan - S Evans	20,000	20,000
Loan D Grove	20,000	20,000
Loan - P Cox	31,500	37,500
Accruals and deferred income	1,750	1,750
Director's loan account	506,622	679,605
	<u>1,111,334</u>	<u>852,946</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	195,000	-
	<u>195,000</u>	<u>-</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,996	5,711
	<u>3,996</u>	<u>5,711</u>
	<u>3,996</u>	<u>5,711</u>

**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. General Information**

Alexander James Cox Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04373706. The registered office is First Floor Office Suite St John's House, Castle Street, Taunton, Somerset, TA1 4AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.