

**ACCA LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013**

Jones, Hunt & Company  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Ickleford Manor  
Turnpike Lane  
Ickleford  
Hitchin  
Herts  
SG5 3XE

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**ACCA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTOR:** J S Sohal

**SECRETARY:** L S Sohal

**REGISTERED OFFICE:** Ickleford Manor  
Turnpike Lane  
Ickleford  
Hitchin  
Herts  
SG5 3XE

**REGISTERED NUMBER:** 04373679

**ACCOUNTANTS:** Jones, Hunt & Company  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Ickleford Manor  
Turnpike Lane  
Ickleford  
Hitchin  
Herts  
SG5 3XE

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		58,543		42,297
Tangible assets	3		<u>1,023,442</u>		<u>896,695</u>
			<b>1,081,985</b>		<b>938,992</b>
<b>CURRENT ASSETS</b>					
Stocks		27,466		21,481	
Debtors	4	386,560		326,158	
Cash at bank and in hand		<u>427,799</u>		<u>319,367</u>	
		<b>841,825</b>		<b>667,006</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>799,577</u>		<u>677,600</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>42,248</b>		<b>(10,594)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,124,233</b>		<b>928,398</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<b>(579,288)</b>		<b>(506,767)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(109,059)</b>		<b>(84,071)</b>
<b>NET ASSETS</b>			<b>435,886</b>		<b>337,560</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account			<u>435,884</u>		<u>337,558</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>435,886</b>		<b>337,560</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ACCA LIMITED (REGISTERED NUMBER: 04373679)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th November 2013 and were signed by:

J S Sohal - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Franchise**

Franchise, being the amount paid in connection with the acquisition of each business, is being amortised evenly over its estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	94,099
Additions - franchise fee	27,081
Disposals	(12,847)
At 31st March 2013	<u>108,333</u>
<b>AMORTISATION</b>	
At 1st April 2012	51,802
Amortisation for year	10,835
Eliminated on disposal	(12,847)
At 31st March 2013	<u>49,790</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>58,543</u>
At 31st March 2012	<u>42,297</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	1,765,379
Additions	341,057
Disposals	(35,713)
At 31st March 2013	<u>2,070,723</u>
<b>DEPRECIATION</b>	
At 1st April 2012	868,684
Charge for year	201,127
Eliminated on disposal	(22,530)
At 31st March 2013	<u>1,047,281</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>1,023,442</u>
At 31st March 2012	<u>896,695</u>

## 4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 100,000 (2012 - £ 50,000 )

## 5. CREDITORS

Creditors include an amount of £ 582,322 (2012 - £ 607,356 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st March 2013 and 31st March 2012:

	2013 £	2012 £
<b>J S Sohal</b>		
Balance outstanding at start of year	<b>22,568</b>	(155,235)
Amounts advanced	<b>80,258</b>	297,303
Amounts repaid	<b>(105,000)</b>	(119,500)
Balance outstanding at end of year	<u><b>(2,174)</b></u>	<u>22,568</u>

No interest is payable on these loans and there are no agreed repayment terms.

Dividends amounting to £105,000 were paid to the director J S Sohal during the year (2012 £119,500).



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ACCA LIMITED (REGISTERED NUMBER: 04373679)**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACCA Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of ACCA Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ACCA Limited and state those matters that we have agreed to state to the director of ACCA Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ACCA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ACCA Limited. You consider that ACCA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ACCA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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28th November 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.