

ACCA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



Jones, Hunt & Company
Chartered Accountants
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

ACCA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR: J S Sohal

SECRETARY: L S Sohal

REGISTERED OFFICE: Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

REGISTERED NUMBER: 04373679

ACCOUNTANTS: Jones, Hunt & Company
Chartered Accountants
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

ACCA LIMITED (REGISTERED NUMBER: 04373679)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	41,708	30,119
Tangible assets	3	882,744	615,386
		<u>924,452</u>	<u>645,505</u>
CURRENT ASSETS			
Stocks		17,240	10,038
Debtors		181,977	140,460
Cash at bank and in hand		551,976	475,960
		<u>751,193</u>	<u>626,458</u>
CREDITORS			
Amounts falling due within one year	4	818,446	610,284
NET CURRENT (LIABILITIES)/ASSETS		<u>(67,253)</u>	<u>16,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>857,199</u>	<u>661,679</u>
CREDITORS			
Amounts falling due after more than one year	4	(534,135)	(355,852)
PROVISIONS FOR LIABILITIES		<u>(61,457)</u>	<u>(51,659)</u>
NET ASSETS		<u><u>261,607</u></u>	<u><u>254,168</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		261,605	254,166
SHAREHOLDERS' FUNDS		<u><u>261,607</u></u>	<u><u>254,168</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

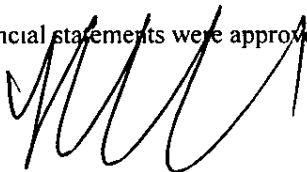
The notes form part of these abbreviated accounts

ACCA LIMITED (REGISTERED NUMBER: 04373679)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 November 2011 and were signed by

A handwritten signature in black ink, appearing to be 'JS Sohal', written over the text 'The financial statements were approved by the director on 28 November 2011 and were signed by'.

J S Sohal - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

The goodwill is being amortised over a period of 10 years from the date of acquisition

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Franchise

Franchise, being the amount paid in connection with the acquisition of each business, is being amortised evenly over its estimated useful life of 10 years.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	64,099
Additions - franchise fee	20,000
	<hr/>
At 31 March 2011	84,099
	<hr/>
AMORTISATION	
At 1 April 2010	33,980
Charge for year	8,411
	<hr/>
At 31 March 2011	42,391
	<hr/>
NET BOOK VALUE	
At 31 March 2011	41,708
	<hr/> <hr/>
At 31 March 2010	30,119
	<hr/> <hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	1,155,930
Additions	424,326
Disposals	(3,535)
	<hr/>
At 31 March 2011	1,576,721
	<hr/>
DEPRECIATION	
At 1 April 2010	540,544
Charge for year	156,366
Eliminated on disposal	(2,933)
	<hr/>
At 31 March 2011	693,977
	<hr/>
NET BOOK VALUE	
At 31 March 2011	882,744
	<hr/> <hr/>
At 31 March 2010	615,386
	<hr/> <hr/>

4 CREDITORS

Creditors include an amount of £626,072 (2010 - £423,573) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

ACCA LIMITED (REGISTERED NUMBER: 04373679)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

6 ULTIMATE CONTROLLING PARTY

The company is controlled by J S Sohal, the company's managing director

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ACCA LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

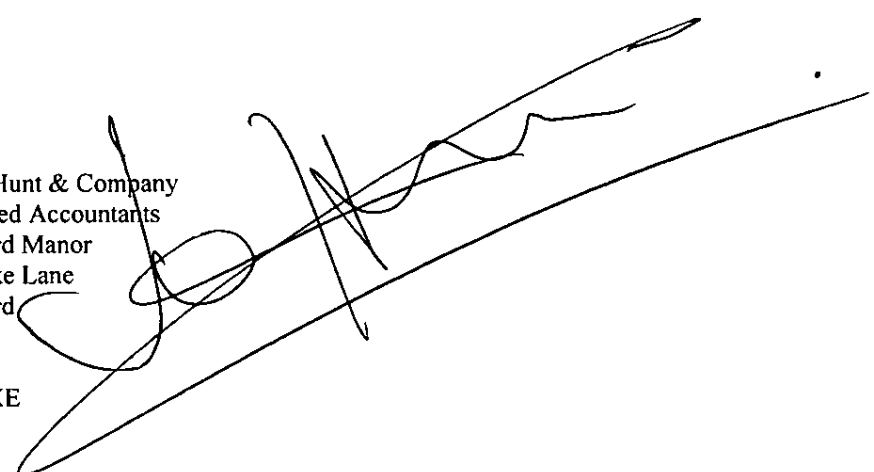
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACCA Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of ACCA Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ACCA Limited and state those matters that we have agreed to state to the director of ACCA Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ACCA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ACCA Limited. You consider that ACCA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ACCA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Jones, Hunt & Company
Chartered Accountants
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

28 November 2011