

INTERCLEAN HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

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For The Year Ended 31 March 2006**

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INTERCLEAN HOLDINGS LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2006

DIRECTORS: T Hannan
V J Avis

SECRETARY: V J Avis

REGISTERED OFFICE: 3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

REGISTERED NUMBER: 4373631

INTERCLEAN HOLDINGS LIMITED

REPORT OF THE DIRECTORS For The Year Ended 31 March 2006

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the group in the year under review was that of cleaning services and consultancy.

REVIEW OF BUSINESS

The results for the year and financial position of the company and the group are as shown in the annexed financial statements.

At the beginning of this financial period the directors implemented a growth strategy. The first stage of this had been extremely successful as shown in the reported figures. The directors remain confident that these trends will continue in the next financial year.

DIVIDENDS

An interim dividend of £4.783333 per share on the Ordinary £1 shares and "A" Ordinary £1 shares was paid on 27 October 2005. The directors recommend that no final dividend be paid on these shares.

The total distribution of dividends for the year ended 31 March 2006 will be £430,500.

DIRECTORS

The directors during the year under review were:

T Hannan
V J Avis

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary £1 shares		
T Hannan	85,000	42,500
V J Avis	-	-
"A" Ordinary £1 shares		
T Hannan	5,000	-
V J Avis	-	-

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the group made charitable donations of £390.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERCLEAN HOLDINGS LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2006**

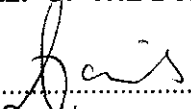
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, James Cowper, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
V J Avis - Secretary

Date: 30/11/06

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERCLEAN HOLDINGS LIMITED

We have audited the financial statements of Interclean Holdings Limited for the year ended 31 March 2006 on pages six to twenty three. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INTERCLEAN HOLDINGS LIMITED**

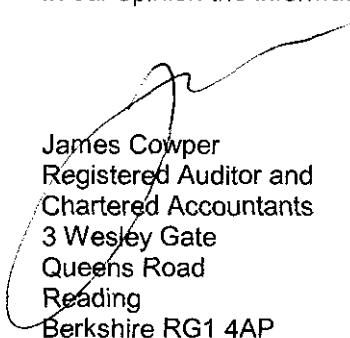
Qualified opinion arising from disagreement about accounting treatment

Included within debtors: "Amounts owed by group undertakings" in the balance sheet of the company at the balance sheet date is an amount of £191,537 owed by Interclean Support Services Limited. Included within fixed asset investments of £100,502 in the balance sheet of the company at the balance sheet date is an amount of £100,500 being the cost of the investment in Interclean Support Services Limited. Interclean Support Services Limited is a company which is loss making and has a deficit of net assets. In our opinion the company is unlikely to receive any payment in the foreseeable future and full provision should have been made for both amounts. Accordingly, debtors should be reduced by £191,537, fixed asset investments should be reduced by £100,500 and the profit for the year and retained earnings should be reduced by £292,037 in the financial statements of the company.

Except for the financial effect of not making the provisions referred to in the preceding paragraph, in our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and the group as at 31 March 2006 and of the profit of the group for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion the information given in the report of the directors is consistent with the financial statements.



James Cowper
Registered Auditor and
Chartered Accountants
3 Wesley Gate
Queens Road
Reading
Berkshire RG1 4AP

Date: 15 Dec 2006

INTERCLEAN HOLDINGS LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For The Year Ended 31 March 2006

	Notes	2006 £	2005 £
TURNOVER		10,666,685	8,896,482
Cost of sales		<u>8,401,913</u>	<u>7,267,184</u>
GROSS PROFIT		2,264,772	1,629,298
Administrative expenses		<u>1,802,084</u>	<u>1,407,751</u>
OPERATING PROFIT	3	462,688	221,547
Interest payable and similar charges	4	<u>32,257</u>	<u>26,504</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		430,431	195,043
Tax on profit on ordinary activities	5	<u>168,389</u>	<u>43,776</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>262,042</u>	<u>151,267</u>

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The group has no recognised gains or losses other than the profits for the current year or previous year.

INTERCLEAN HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEET
31 March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	8	99,607	212,482
Tangible assets	9	629,890	226,729
Investments	10	-	-
		<u>729,497</u>	<u>439,211</u>
CURRENT ASSETS			
Stocks	11	16,989	16,989
Debtors	12	2,057,116	1,560,481
Cash in hand		472	212
		<u>2,074,577</u>	<u>1,577,682</u>
CREDITORS			
Amounts falling due within one year	13	2,792,434	1,990,145
NET CURRENT LIABILITIES		<u>(717,857)</u>	<u>(412,463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,640</u>	<u>26,748</u>
CREDITORS			
Amounts falling due after more than one year	14	(232,377)	(113,529)
PROVISIONS FOR LIABILITIES	18	(34,819)	(317)
NET LIABILITIES		<u>(255,556)</u>	<u>(87,098)</u>
CAPITAL AND RESERVES			
Called up share capital	19	111,111	111,111
Share premium	20	138,889	138,889
Other reserves	20	120,000	120,000
Profit and loss account	20	(625,556)	(457,098)
SHAREHOLDERS' FUNDS	25	<u>(255,556)</u>	<u>(87,098)</u>

The financial statements were approved by the Board of Directors on 30/11/06 and were signed on its behalf by:


T Hannan - Director

INTERCLEAN HOLDINGS LIMITED

COMPANY BALANCE SHEET
31 March 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	8		-		-
Tangible assets	9		364		-
Investments	10		100,502		100,502
			<u>100,866</u>		<u>100,502</u>
CURRENT ASSETS					
Debtors	12	380,033		264,055	
Cash at bank		6,098		2,612	
		<u>386,131</u>		<u>266,667</u>	
CREDITORS					
Amounts falling due within one year	13	221,587		140,700	
NET CURRENT ASSETS			<u>164,544</u>		<u>125,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>265,410</u>		<u>226,469</u>
CAPITAL AND RESERVES					
Called up share capital	19		111,111		111,111
Share premium	20		138,889		138,889
Profit and loss account	20		15,410		(23,531)
SHAREHOLDERS' FUNDS	25		<u>265,410</u>		<u>226,469</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 30/11/06 and were signed on its behalf by:


.....
T Hannan - Director

INTERCLEAN HOLDINGS LIMITED

CASH FLOW STATEMENT
For The Year Ended 31 March 2006

	Notes	2006 £	£	2005 £	£
Net cash inflow from operating activities	1		753,588		609,981
Returns on investments and servicing of finance	2		(32,257)		(26,504)
Taxation			(19,972)		-
Capital expenditure	2		(464,828)		(19,126)
Equity dividends paid			(430,500)		-
			(193,969)		564,351
Financing	2		158,538		(108,199)
(Decrease)/Increase in cash in the period			(35,431)		456,152
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
(Decrease)/Increase in cash in the period			(35,431)		456,152
Cash (inflow)/outflow from (increase)/decrease in debt and lease financing			(286,445)		64,025
Change in net debt resulting from cash flows			(321,876)		520,177
Movement in net debt in the period			(321,876)		520,177
Net debt at 1 April			(231,803)		(751,980)
Net debt at 31 March			(553,679)		(231,803)

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2006

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2006 £	2005 £
Operating profit	462,688	221,547
Depreciation charges	173,931	141,896
Loss on disposal of fixed assets	612	1,386
Increase in stocks	-	(3,684)
(Increase)/Decrease in debtors	(368,728)	127,158
Increase in creditors	485,085	121,678
Net cash inflow from operating activities	753,588	609,981

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2006 £	2005 £
Returns on investments and servicing of finance		
Interest paid	(17,012)	(19,380)
Interest element of hire purchase payments	(6,473)	(4,383)
Finance costs	(8,772)	(2,741)
Net cash outflow for returns on investments and servicing of finance	(32,257)	(26,504)
Capital expenditure		
Purchase of tangible fixed assets	(465,878)	(23,570)
Sale of tangible fixed assets	1,050	4,444
Net cash outflow for capital expenditure	(464,828)	(19,126)
Financing		
New loans in year	434,887	-
Capital repayments in year	(148,442)	(64,025)
Amount withdrawn by directors	(127,907)	(44,174)
Net cash inflow/(outflow) from financing	158,538	(108,199)

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2006

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.05 £	Cash flow £	At 31.3.06 £
Net cash:			
Cash at bank and in hand	212	260	472
Bank overdraft	(60,451)	(35,691)	(96,142)
	<u>(60,239)</u>	<u>(35,431)</u>	<u>(95,670)</u>
Debt:			
Hire purchase	(23,751)	(336,860)	(360,611)
Debts falling due within one year	(40,134)	(57,264)	(97,398)
Debts falling due after one year	(107,679)	107,679	-
	<u>(171,564)</u>	<u>(286,445)</u>	<u>(458,009)</u>
Total	<u>(231,803)</u>	<u>(321,876)</u>	<u>(553,679)</u>

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the company and all of its subsidiaries.

On 22 April 2003 there was a group reconstruction whereby Interclean Holdings Limited became the new parent of the group by way of an exchange of shares on a 1 for 1 basis with the shareholders of Interclean Support Services Limited, the former parent of the group.

The consolidated financial statements have been prepared using the merger accounting method as permitted by Financial Reporting Standard 6 Acquisitions and Mergers and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold buildings	- 2% straight line
Plant and machinery	- 20% straight line and Straight line over 7 years
Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line and 25% straight line

During the year the directors changed the fixed asset depreciation policy for plant and machinery, fixtures and fittings and computer equipment from reducing balance to straight line in order to reflect a true and fair view within the financial statements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The group operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

2. STAFF COSTS

	2006 £	2005 £
Wages and salaries	8,098,277	7,017,791
Social security costs	580,784	483,334
Other pension costs	16,404	9,184
	<u>8,695,465</u>	<u>7,510,309</u>

The average monthly number of employees during the year was as follows:

	2006	2005
Direct	793	795
Administration	20	24
Directors	2	2
	<u>815</u>	<u>821</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Depreciation - owned assets	27,557	19,982
Depreciation - assets on hire purchase contracts	33,499	9,039
Loss on disposal of fixed assets	612	1,386
Goodwill amortisation	112,875	112,875
Auditors remuneration	15,000	14,000
	<u>242,169</u>	<u>113,301</u>
Directors' emoluments	242,169	113,301
Directors' pension contributions to money purchase schemes	2,450	-
	<u>244,619</u>	<u>113,301</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
------------------------	----------	----------

Information regarding the highest paid director for the year ended 31 March 2006 is as follows:

	2006 £
Emoluments etc	<u>151,363</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2006 £	2005 £
Bank interest	12,822	10,992
Bank loan interest	4,190	8,388
Hire purchase	6,473	4,383
Other interest	8,772	2,741
	<u>32,257</u>	<u>26,504</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	133,887	43,776
Deferred tax	34,502	-
Tax on profit on ordinary activities	<u>168,389</u>	<u>43,776</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2006 £	2005 £
Profit on ordinary activities before tax	<u>430,431</u>	<u>195,043</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2005 - 30%)	129,129	58,513
Effects of:		
Expenses disallowed for tax purposes	26,012	8,584
Capital allowances in excess of depreciation	(894)	(1,107)
Small companies relief	(3,161)	(5,770)
Unrelieved trading losses	513	33,065
Short term timing differences	-	62
Loss relief	(17,712)	(49,571)
Current tax charge	<u>133,887</u>	<u>43,776</u>

The group has unrelieved trading losses of £45,642 (2005: £104,284) carried forward. No deferred tax asset has been provided in respect of these losses due to the uncertainty over the recoverability of these amounts in the foreseeable future.

6. PROFIT OF PARENT COMPANY

As permitted by Section 230 of the Companies Act 1985, the profit and loss account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £469,441 (2005 - £13,660).

7. DIVIDENDS

	2006 £	2005 £
Equity shares:		
Ordinary shares of £1 each		
Interim	406,583	-
"A" Ordinary shares of £1 each		
Interim	23,917	-
	<u>430,500</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

8. INTANGIBLE FIXED ASSETS**Group**

	Goodwill £
COST	
At 1 April 2005	
and 31 March 2006	<u>564,377</u>
AMORTISATION	
At 1 April 2005	351,895
Amortisation for year	<u>112,875</u>
At 31 March 2006	<u>464,770</u>
NET BOOK VALUE	
At 31 March 2006	<u>99,607</u>
At 31 March 2005	<u>212,482</u>

9. TANGIBLE FIXED ASSETS**Group**

	Freehold buildings £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2005	130,413	120,076	25,286
Additions	-	335,664	3,649
At 31 March 2006	<u>130,413</u>	<u>455,740</u>	<u>28,935</u>
DEPRECIATION			
At 1 April 2005	10,882	54,212	9,812
Charge for year	2,608	30,685	4,644
At 31 March 2006	<u>13,490</u>	<u>84,897</u>	<u>14,456</u>
NET BOOK VALUE			
At 31 March 2006	<u>116,923</u>	<u>370,843</u>	<u>14,479</u>
At 31 March 2005	<u>119,531</u>	<u>65,864</u>	<u>15,474</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

9. TANGIBLE FIXED ASSETS - continued

Group

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2005	4,550	60,463	340,788
Additions	125,597	968	465,878
Disposals	(3,950)	-	(3,950)
At 31 March 2006	126,197	61,431	802,716
DEPRECIATION			
At 1 April 2005	2,124	37,028	114,058
Charge for year	16,712	6,407	61,056
Eliminated on disposal	(2,288)	-	(2,288)
At 31 March 2006	16,548	43,435	172,826
NET BOOK VALUE			
At 31 March 2006	109,649	17,996	629,890
At 31 March 2005	2,426	23,435	226,730

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2005	37,259	-	31,700	68,959
Additions	329,810	105,077	-	434,887
Transfer to ownership	-	-	(31,700)	(31,700)
At 31 March 2006	367,069	105,077	-	472,146
DEPRECIATION				
At 1 April 2005	10,620	-	23,125	33,745
Charge for year	19,230	14,269	-	33,499
Transfer to ownership	-	-	(23,125)	(23,125)
At 31 March 2006	29,850	14,269	-	44,119
NET BOOK VALUE				
At 31 March 2006	337,219	90,808	-	428,027
At 31 March 2005	26,639	-	8,575	35,214

INTERCLEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

9. TANGIBLE FIXED ASSETS - continued

Company

	Computer equipment £
COST	
Additions	436
At 31 March 2006	<u>436</u>
DEPRECIATION	
Charge for year	72
At 31 March 2006	<u>72</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>364</u></u>

10. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 April 2005 and 31 March 2006	<u>100,502</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>100,502</u></u>
At 31 March 2005	<u>100,502</u>

The group or the company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

Interclean Support Services Limited

Nature of business: Cleaning services and consultancy

	%
Class of shares:	holding
Ordinary	100.00
"A" Ordinary	100.00

	2006 £	2005 £
Aggregate capital and reserves	(392,741)	(312,854)
Loss for the year	<u><u>(79,887)</u></u>	<u><u>(108,200)</u></u>

INTERCLEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

10. FIXED ASSET INVESTMENTS - continued

Interclean Bus Services Limited

Nature of business: Bus cleaning services

	% holding	2006 £	2005 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		(25,095)	100,977
Profit for the year		331,928	247,825

Hi Tech Cleaning Services (UK) Limited

Nature of business: Non trading

	% holding	2006 £	2005 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		(2,631)	(920)
Loss for the year		(1,711)	(1,751)

The consolidated financial statements also include the assets and liabilities of Top Ten Services Limited (formerly Charles Airey Consultants Plc). This company is a dormant subsidiary of Interclean Support Services Limited.

11. STOCKS

	Group	
	2006 £	2005 £
Stocks	16,989	16,989

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2006 £	2005 £	2006 £	2005 £
Trade debtors	1,669,996	1,377,128	-	-
Amounts owed by group undertakings	-	-	191,537	203,564
Other debtors	54,916	30,259	23,484	394
Directors' current accounts	185,791	57,884	90,401	1,014
Prepayments	146,413	95,210	74,611	59,083
	2,057,116	1,560,481	380,033	264,055

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2006	2005	2006	2005
	£	£	£	£
Bank loans and overdrafts (see note 15)	193,540	100,585	-	-
Hire purchase contracts (see note 16)	128,234	17,901	-	-
Trade creditors	159,784	159,887	57,271	44,834
Amounts owed to group undertakings	-	-	78,744	64,876
Tax	183,500	69,585	29,164	254
Social security and other taxes	593,973	618,210	51,751	26,591
Other creditors	953,326	654,965	-	-
Accrued expenses	580,077	369,012	4,657	4,145
	<u>2,792,434</u>	<u>1,990,145</u>	<u>221,587</u>	<u>140,700</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2006	2005
	£	£
Bank loans (see note 15)	-	107,679
Hire purchase contracts (see note 16)	232,377	5,850
	<u>232,377</u>	<u>113,529</u>

15. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2006	2005
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	96,142	60,451
Bank loans	97,398	40,134
	<u>193,540</u>	<u>100,585</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	-	40,134
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	47,560
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	-	19,985

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

16. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**Group**

	Hire purchase contracts	
	2006 £	2005 £
Gross obligations repayable:		
Within one year	142,666	19,937
Between one and five years	259,995	6,702
	<u>402,661</u>	<u>26,639</u>
Finance charges repayable:		
Within one year	14,432	2,036
Between one and five years	27,618	852
	<u>42,050</u>	<u>2,888</u>
Net obligations repayable:		
Within one year	128,234	17,901
Between one and five years	232,377	5,850
	<u>360,611</u>	<u>23,751</u>

The following operating lease payments are committed to be paid within one year:

Group

	Other operating leases	
	2006 £	2005 £
Expiring:		
Within one year	2,146	8,960
Between one and five years	8,094	16,314
	<u>10,240</u>	<u>25,274</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	Group	
	2006 £	2005 £
Bank overdrafts	96,142	60,451
Bank loans	97,398	147,813
Hire purchase contracts	360,611	23,751
Invoice discounting account	928,968	635,657
	<u>1,483,119</u>	<u>867,672</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

18. PROVISIONS FOR LIABILITIES

	Group	
	2006	2005
	£	£
Deferred tax - accelerated capital allowances	<u>34,819</u>	<u>317</u>
Group		Deferred tax
		£
Balance at 1 April 2005		317
Movement		<u>34,502</u>
Balance at 31 March 2006		<u>34,819</u>

19. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
94,444	Ordinary	£1	94,444	94,444
21,667	"A" Ordinary	£1	21,667	16,667
(2005 - 16,667)				
			<u>116,111</u>	<u>111,111</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
94,444	Ordinary	£1	94,444	94,444
16,667	"A" Ordinary	£1	16,667	16,667
			<u>111,111</u>	<u>111,111</u>

The "A" Ordinary shares do not entitle the holders to vote at any general meeting of the company.

In all other respects the two classes of shares rank pari passu.

During the year the company passed an ordinary resolution to increase the authorised ordinary 'A' share capital from 16,667 to 21,667.

On 13 December 2005, V J Avis, a director of the company, was granted an option to purchase 5,000 "A" ordinary £1 shares in the company at an exercise price of £12.50 per share. The option can be exercised during a period up to 10 years from the date of grant of the option.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

20. RESERVES**Group**

	Profit and loss account £	Share premium £	Other reserves £	Totals £
At 1 April 2005	(457,098)	138,889	120,000	(198,209)
Profit for the year	262,042			262,042
Dividends	(430,500)			(430,500)
At 31 March 2006	<u>(625,556)</u>	<u>138,889</u>	<u>120,000</u>	<u>(366,667)</u>

Company

	Profit and loss account £	Share premium £	Totals £
At 1 April 2005	(23,531)	138,889	115,358
Profit for the year	469,441		469,441
Dividends	(430,500)		(430,500)
At 31 March 2006	<u>15,410</u>	<u>138,889</u>	<u>154,299</u>

21. CONTINGENT LIABILITIES

The company has given composite guarantees to the bank in respect of borrowings of Interclean Support Services Limited, a group company. The amount of such borrowings at the balance sheet date was £199,898 (2005: £222,493).

22. CAPITAL COMMITMENTS

	2006 £	2005 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>58,000</u>

23. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2006 and 31 March 2005:

	2006 £	2005 £
T Hannan		
Balance outstanding at start of year	46,664	13,710
Balance outstanding at end of year	174,834	46,664
Maximum balance outstanding during year	<u>177,334</u>	<u>46,664</u>

24. ULTIMATE CONTROLLING PARTY

At 31 March 2006 T Hannan had a controlling interest in the company by virtue of his shareholdings.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2006

25. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**Group**

	2006	2005
	£	£
Profit for the financial year	262,042	151,267
Dividends	(430,500)	-
Net (reduction)/addition to shareholders' funds	(168,458)	151,267
Opening shareholders' funds	(87,098)	(238,365)
Closing shareholders' funds	(255,556)	(87,098)
Equity interests	(255,556)	(87,098)

Company

	2006	2005
	£	£
Profit for the financial year	469,441	13,660
Dividends	(430,500)	-
Net addition to shareholders' funds	38,941	13,660
Opening shareholders' funds	226,469	212,809
Closing shareholders' funds	265,410	226,469
Equity interests	265,410	226,469