

**Registered Number 04373611**

**Blue Cube Studios Limited**

**Abbreviated Accounts**

**29 February 2012**

**Blue Cube Studios Limited**

**Registered Number 04373611**

**Company Information**

**Registered Office:**

The Centre  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

Blue Cube Studios Limited

Registered Number 04373611

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	20,894	24,873
		<u>20,894</u>	<u>24,873</u>
<b>Current assets</b>			
Debtors		24,426	14,284
Total current assets		<u>24,426</u>	<u>14,284</u>
<b>Creditors: amounts falling due within one year</b>		(40,658)	(38,228)
<b>Net current assets (liabilities)</b>		(16,232)	(23,944)
<b>Total assets less current liabilities</b>		<u>4,662</u>	<u>929</u>
<b>Provisions for liabilities</b>		(2,659)	0
<b>Total net assets (liabilities)</b>		<u>2,003</u>	<u>929</u>
<b>Capital and reserves</b>			
Called up share capital	3	800	800
Profit and loss account		1,203	129
<b>Shareholders funds</b>		<u>2,003</u>	<u>929</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

**R Hart, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 29 February 2012

1 **Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
At 01 March 2011	63,155
Additions	2,986
At 29 February 2012	66,141

**Depreciation**

At 01 March 2011

38,282

Charge for year

6,965

At 29 February 2012

45,247

**Net Book Value**

At 29 February 2012

20,894

At 28 February 2011

24,873

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully**

**paid:**

800 Ordinary shares of £1

800

800

each