

COMPANY REGISTRATION NUMBER 04373294

M S CONSULTANTS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2014

THURSDAY



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01/05/2014

#284

COMPANIES HOUSE

MOORE STEPHENS
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

M S CONSULTANTS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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M S CONSULTANTS LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	2	280,370	271,370
CURRENT ASSETS			
Debtors		-	7,597
Cash at bank and in hand		2,417	2,406
		2,417	10,003
CREDITORS: Amounts falling due within one year		107,730	154,046
NET CURRENT LIABILITIES		(105,313)	(144,043)
TOTAL ASSETS LESS CURRENT LIABILITIES		175,057	127,327
CAPITAL AND RESERVES			
Called-up equity share capital	4	800	800
Other reserves		160	160
Profit and loss account		174,097	126,367
SHAREHOLDERS' FUNDS		175,057	127,327

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

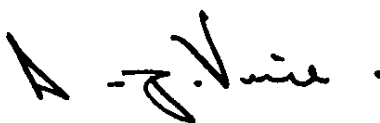
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 27/4/2014, and are signed on their behalf by

A J VINCE
Director



Company Registration Number 04373294

The notes on pages 2 to 3 form part of these abbreviated accounts

M S CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts earned during the year by the company from all operations on an accruals basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2013	271,370
Additions	<u>9,000</u>
At 31 March 2014	<u>280,370</u>
NET BOOK VALUE	
At 31 March 2014	<u>280,370</u>
At 31 March 2013	<u>271,370</u>

M S CONSULTANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

3. RELATED PARTY TRANSACTIONS

The company was under the control of no one individual during the current and previous year

The income of the company is derived from Moore Stephens Chartered Accountants, Bath in which the directors are all partners. At the year end £1,403 (2013 due to the company £7,597) was due from the company to Moore Stephens Chartered Accountants, Bath. The spouse of Mr Vince and the spouse of Mr Burnett have lent sums to the company which attracts interest at a variable rate, 5.05% gross during the year. A total amount of interest of £6,602 (2013 £9,469) was charged by them during the year. At the year end £49,620 (2013 £73,776) was owed to Mrs Vince and £49,620 (2013 £73,776) to Mrs Burnett. Whilst repayment of the loans are regularly made there is no precise repayment schedule for these loans.

4 SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
500 Ordinary shares of £1 each	500	500
500 Ordinary Class 2 shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	400	400	400	400
Ordinary Class 2 shares of £1 each	400	400	400	400
	<u>800</u>	<u>800</u>	<u>800</u>	<u>800</u>