

Brambly Hedge
Blakeney Hill Road
Blakeney
Gloucestershire **Olly**
GL15 4BT
Tel: 01594 517172
Fax: 01594 517182

ONE FOR ONE'S BEAUTY LIMITED

Hilltop Manor
Whiteways
Gloucestershire
GL6 7ER

Registered No : 04372667

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2003

13-Feb-02

TO

31-Mar-03



dated
30-Oct-03

Olly L Griffith

ONE FOR ONE'S BEAUTY LIMITED

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ONE FOR ONE'S BEAUTY LIMITED**ABBREVIATED BALANCE SHEET AT 31/03/03**

	Note	2002-03 £	£
FIXED ASSETS			
Tangible assets	2	<u>18350</u>	
CURRENT ASSETS			
Stocks		7957	
Debtors		5545	
Cash at bank and in hand		898	
		<u>14400</u>	
CREDITORS			
Amounts falling due within one year		<u>(15692)</u>	
NET CURRENT ASSETS		(1292)	
TOTAL ASSETS less CURRENT LIABILITIES		<u>17057</u>	
CREDITORS			
Amounts falling due after more than one year		<u>(8267)</u>	
PROVISIONS FOR LIABILITIES AND CHARGES			
TOTAL NET ASSETS		<u>8790</u>	
CAPITAL AND RESERVES			
Called up share capital	3	3	
Profit and loss account		(40593)	
Non-equity interests		49380	
SHAREHOLDERS' FUNDS	4	<u>8790</u>	

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the board on 16/10/03

ON BEHALF OF THE BOARD

.....
JA GRAHAM - DIRECTOR

The annexed notes 1-4 form part of these financial statements.

ONE FOR ONE'S BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/03/03

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Cash flow Statement

The Company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cashflow statement.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 31 March 2003 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2003 and of the results for the period ended on that date.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purpose. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that the net liability may crystallise.

Stocks

Stocks are valued at the lowest of historical cost, net realisable value and current replacement cost. Historical cost includes direct materials, labour, and manufacturing overheads incurred in bringing each product to its present location and condition. Net realisable value is based on estimated selling price less further costs to completion and selling costs. Current replacement cost is the cost at which they could have been replaced in the normal course of business.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost.

Depreciation is provided on the reducing balance method over the expected useful lives of each category of tangible fixed assets:

Plant & machinery etc.

Non-office equipment	25%)
Office equipment	25%)
Fixtures and fittings	25%)

ONE FOR ONE'S BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/03/03 (contd)

2 TANGIBLE FIXED ASSETS		Plant and Machinery etc					Land / Building
		0020	0030	0032	0040	0011	
Assets:	Pool	252	Plant	Office Equip	PC	F&F	
At Cost £							
At 13/02/02							
Additions+	22130	18223	525	564	2593	225	
Disposals-							
At 31/03/03	22130	18223	525	564	2593	225	
Depreciation	ch						
At 13/02/02	365						
ch @ 25%	3781	3145	91	97	448		
Elimination							
At 31/03/03	3781	3145	91	97	448		

Net Book Values

At 13/02/02						
At 31/03/03	18350	15078	434	467	2146	225

3 SHARE CAPITAL

2002-03

£

Authorised

300 ordinary shares of £1 each

300

Allotted, called up and fully paid

3 ordinary shares of £1 each

3

Three ordinary shares of £1 each were issued on the company's incorporation.

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

2002-03

£

Profit for the period after taxation / (Loss)

(40593)

Issued subscriber shares

3

Non-equity interests

49380

Opening shareholders' funds at 13/02/02

Closing shareholders' funds at 31/03/03

8790