REGISTERED NUMBER: 04372526 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

A & K Fashions Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

A & K Fashions Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	K Singh Mrs K Kaur
REGISTERED OFFICE:	9 Stonehouse Street Middlesbrough Cleveland TS5 6HR
REGISTERED NUMBER:	04372526 (England and Wales)
ACCOUNTANTS:	Wasley Chapman LLP Chartered Accountants 5 Bobbies Bank Whitby North Yorkshire YO21 1EF

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	3		2		2
Investments	4		1,115,000		1,115,000
			1,115,002		1,115,002
CURRENT ASSETS					
Debtors	5	1,314		1,012	
Cash at bank		2,121		43	
		3,435		1,055	
CREDITORS					
Amounts falling due within one year	6	411,367		415,387	
NET CURRENT LIABILITIES			(407,932)		(414,332)
TOTAL ASSETS LESS CURRENT LIABILITIES			707,070		700,670
CREDITORS					
Amounts falling due after more than one year	7		223,252		247,125
NET ASSETS			483,818		453,545
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		141,347		141,347
Retained earnings			342,469		312,196
			483,818		453,545

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

K Singh - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

A & K Fashions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 12.5% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018			
and 31 March 2019	12,572	23,260	35,832
DEPRECIATION			
At 1 April 2018			
and 31 March 2019	12,571	23,259	35,830
NET BOOK VALUE			
At 31 March 2019	1	1	2
At 31 March 2018	1	1	2

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018	
and 31 March 2019	1,115,000
NET BOOK VALUE	
At 31 March 2019	1,115,000
At 31 March 2018	1,115,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,314	1,012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	385,576	389,283
Trade creditors	-	574
Taxation and social security	8,083	10,181
Other creditors	17,708	15,349
	411,367	415,387

continued...

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	223,252	247,125

8. **RESERVES**

	Revaluation reserve
	£
At 1 April 2018 and 31 March 2019	141,347