

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

A & K Fashions Ltd

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for the Year Ended 31 March 2014

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A & K Fashions Ltd
Company Information
for the Year Ended 31 March 2014

DIRECTOR: K Singh

SECRETARY: Mrs K Kaur

REGISTERED OFFICE: 1 Stonehouse Street
Middlesbrough
TS5 6HR

REGISTERED NUMBER: 04372526 (England and Wales)

ACCOUNTANTS: M Wasley Chapman & Co
3/5 Victoria Square
WHITBY
North Yorkshire
YO21 1EA

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2	2
Investments	3	1,115,000	1,267,992
		<u>1,115,002</u>	<u>1,267,994</u>
CURRENT ASSETS			
Stocks		15,225	19,680
Debtors		786	187
Cash at bank and in hand		9,892	745
		<u>25,903</u>	<u>20,612</u>
CREDITORS			
Amounts falling due within one year		494,821	582,906
NET CURRENT LIABILITIES		<u>(468,918)</u>	<u>(562,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		646,084	705,700
CREDITORS			
Amounts falling due after more than one year		338,886	360,069
NET ASSETS		<u>307,198</u>	<u>345,631</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		141,347	191,501
Profit and loss account		165,849	154,128
SHAREHOLDERS' FUNDS		<u>307,198</u>	<u>345,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2014 and were signed by:

K Singh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows :-

Leaschold property - straight line over the life of the lease.

Fixtures and fittings - 12.5% straight line.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2013
and 31 March 2014

Total
£

35,832

DEPRECIATION

At 1 April 2013
and 31 March 2014

35,830

NET BOOK VALUE

At 31 March 2014

2

At 31 March 2013

2

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2013	1,267,992
Disposals	(100,000)
Revaluations	(52,992)
At 31 March 2014	<u>1,115,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,115,000</u>
At 31 March 2013	<u>1,267,992</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.