

Unaudited Financial Statements
for the Period 1 May 2022 to 29 April 2023
for
B & S Superstores Limited

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for the Period 1 May 2022 to 29 April 2023**

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B & S Superstores Limited
Company Information
for the Period 1 May 2022 to 29 April 2023

DIRECTORS:

B S Aujla
B K Aujla
K Aujla
J Aujla
A Aujla

SECRETARY:

K Aujla

REGISTERED OFFICE:

Flat Above B & S Superstores Limited
Co-operative Terrace
Houghton le Spring
Tyne and Wear
DH4 6AE

REGISTERED NUMBER:

04372307 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

B & S Superstores Limited (Registered number: 04372307)

**Balance Sheet
29 April 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>73,804</u>		<u>92,806</u>
			73,804		92,806
CURRENT ASSETS					
Stocks		228,413		263,386	
Debtors	6	56,111		116,571	
Cash in hand		<u>75,141</u>		<u>54,238</u>	
		359,665		434,195	
CREDITORS					
Amounts falling due within one year	7	<u>348,585</u>		<u>388,095</u>	
NET CURRENT ASSETS			<u>11,080</u>		<u>46,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,884		138,906
CREDITORS					
Amounts falling due after more than one year	8		(21,594)		(38,770)
PROVISIONS FOR LIABILITIES	10		<u>(3,229)</u>		<u>-</u>
NET ASSETS			<u>60,061</u>		<u>100,136</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Retained earnings			<u>59,061</u>		<u>99,136</u>
SHAREHOLDERS' FUNDS			<u>60,061</u>		<u>100,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
29 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2024 and were signed on its behalf by:

K Aujla - Director

**Notes to the Financial Statements
for the Period 1 May 2022 to 29 April 2023**

1. STATUTORY INFORMATION

B & S Superstores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements are prepared to the last Sunday of the year that falls before the 29 April 2023. The financial statements cover the period 25 April 2022 to 23 April 2023.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Revenue from the sale of goods is recognised at the point of sale.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill has been amortised over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10 - 33% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and selling price less estimated costs to sell, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Period 1 May 2022 to 29 April 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 30 (2022 - 33) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2022	
and 29 April 2023	<u>7,885</u>
AMORTISATION	
At 1 May 2022	
and 29 April 2023	<u>7,885</u>
NET BOOK VALUE	
At 29 April 2023	<u>-</u>
At 30 April 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 May 2022 to 29 April 2023

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 May 2022	679,682
Additions	6,016
At 29 April 2023	<u>685,698</u>
DEPRECIATION	
At 1 May 2022	586,876
Charge for period	25,018
At 29 April 2023	<u>611,894</u>
NET BOOK VALUE	
At 29 April 2023	<u>73,804</u>
At 30 April 2022	<u>92,806</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	44,565	91,633
Prepayments and accrued income	<u>11,546</u>	<u>24,938</u>
	<u>56,111</u>	<u>116,571</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	113,024	119,179
Trade creditors	157,022	200,145
Taxation and social security	20,631	5,714
Other creditors	7,362	10,460
Directors' current accounts	34,940	5,570
Accruals and deferred income	<u>15,606</u>	<u>47,027</u>
	<u>348,585</u>	<u>388,095</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans - 1-2 years	10,225	17,176
Bank loans - 2-5 years	<u>11,369</u>	<u>21,594</u>
	<u>21,594</u>	<u>38,770</u>

**Notes to the Financial Statements - continued
for the Period 1 May 2022 to 29 April 2023**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdrafts	95,662	88,281
Bank loans	<u>7,389</u>	<u>28,649</u>
	<u><u>103,051</u></u>	<u><u>116,930</u></u>

Bank loans and overdrafts are secured on the undertaking of all property and assets present and future of the company.

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>3,229</u>	<u>-</u>
		Deferred tax
		£
Accelerated capital allowances		<u>3,229</u>
Balance at 29 April 2023		<u><u>3,229</u></u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions conducted at a market rate.

There were no related party transactions other than those concluded under normal market conditions, except for those shown below.

	2023	2022
	£	£
Amounts due to directors	<u>34,940</u>	<u>5,570</u>
No interest has been charged.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.