

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**B & S Superstores Limited**

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for the Year Ended 30 April 2021**

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**B & S Superstores Limited**  
**Company Information**  
**for the Year Ended 30 April 2021**

**DIRECTORS:**

B S Aujla  
B K Aujla  
K Aujla  
J Aujla  
A Aujla

**SECRETARY:**

K Aujla

**REGISTERED OFFICE:**

Flat Above B & S Superstores Limited  
Co-operative Terrace  
Houghton le Spring  
Tyne and Wear  
DH4 6AE

**REGISTERED NUMBER:**

04372307 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**B & S Superstores Limited (Registered number: 04372307)**

**Balance Sheet  
30 April 2021**

|  | Notes | 2021<br>£      | £             | 2020<br>£      | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Intangible assets                            | 4     |                | -             |                | -             |
| Tangible assets                              | 5     |                | <u>65,484</u> |                | <u>19,191</u> |
|  |       |                | 65,484        |                | 19,191        |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 177,993        |               | 182,720        |               |
| Debtors                                      | 6     | 129,323        |               | 165,367        |               |
| Cash at bank and in hand                     |       | <u>158,275</u> |               | <u>153,596</u> |               |
|  |       | 465,591        |               | 501,683        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 7     | <u>388,682</u> |               | <u>450,872</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>76,909</u> |                | <u>50,811</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 142,393       |                | 70,002        |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due after more than one year | 8     |                | <u>69,206</u> |                | <u>49,005</u> |
| <b>NET ASSETS</b>                            |       |                | <u>73,187</u> |                | <u>20,997</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 10    |                | 1,000         |                | 1,000         |
| Retained earnings                            |       |                | <u>72,187</u> |                | <u>19,997</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>73,187</u> |                | <u>20,997</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**B & S Superstores Limited (Registered number: 04372307)**

**Balance Sheet - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2022 and were signed on its behalf by:

K Aujla - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

B & S Superstores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements are prepared to the last Sunday of the year that falls before the 30 April 2021. The financial statements cover the period 26 April 2020 to 25 April 2021.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Income recognition**

Revenue from the sale of goods is recognised at the point of sale.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill has been amortised over its estimated useful life of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                    |
|-----------------------|--------------------|
| Fixtures and fittings | - 10 - 33% on cost |
| Motor vehicles        | - 20% on cost      |

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

**Government grants**

Capital based grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset.

Revenue based grants are credited to the profit and loss account on receipt.

**Stocks**

Stocks are valued at the lower of cost and selling price less estimated costs to sell, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes purchase, transport and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2020 - 39) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 May 2020         |               |
| and 30 April 2021     | <u>7,885</u>  |
| <b>AMORTISATION</b>   |               |
| At 1 May 2020         |               |
| and 30 April 2021     | <u>7,885</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 30 April 2021      | <u>-</u>      |
| At 30 April 2020      | <u>-</u>      |

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**5. TANGIBLE FIXED ASSETS**

|                        | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>            |                                  |                        |                |
| At 1 May 2020          | 646,867                          | 24,191                 | 671,058        |
| Additions              | 56,540                           | -                      | 56,540         |
| Disposals              | -                                | (24,191)               | (24,191)       |
| At 30 April 2021       | <u>703,407</u>                   | <u>-</u>               | <u>703,407</u> |
| <b>DEPRECIATION</b>    |                                  |                        |                |
| At 1 May 2020          | 627,676                          | 24,191                 | 651,867        |
| Charge for year        | 10,247                           | -                      | 10,247         |
| Eliminated on disposal | -                                | (24,191)               | (24,191)       |
| At 30 April 2021       | <u>637,923</u>                   | <u>-</u>               | <u>637,923</u> |
| <b>NET BOOK VALUE</b>  |                                  |                        |                |
| At 30 April 2021       | <u>65,484</u>                    | <u>-</u>               | <u>65,484</u>  |
| At 30 April 2020       | <u>19,191</u>                    | <u>-</u>               | <u>19,191</u>  |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021<br>£      | 2020<br>£      |
|--------------------------------|----------------|----------------|
| Other debtors                  | 117,582        | 158,834        |
| Prepayments and accrued income | <u>11,741</u>  | <u>6,533</u>   |
|                                | <u>129,323</u> | <u>165,367</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021<br>£      | 2020<br>£      |
|---------------------------------|----------------|----------------|
| Bank loans and overdrafts       | 29,680         | 19,723         |
| Trade creditors                 | 271,559        | 339,353        |
| Social security and other taxes | 11,292         | 4,203          |
| Other creditors                 | 17,962         | 26,099         |
| Directors' current accounts     | 14,669         | 32,767         |
| Accruals and deferred income    | <u>43,520</u>  | <u>28,727</u>  |
|                                 | <u>388,682</u> | <u>450,872</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                        | 2021<br>£     | 2020<br>£     |
|------------------------|---------------|---------------|
| Bank loans - 1-2 years | 31,171        | 20,478        |
| Bank loans - 2-5 years | <u>38,035</u> | <u>28,527</u> |
|                        | <u>69,206</u> | <u>49,005</u> |



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 2021          | 2020          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | <u>98,886</u> | <u>68,728</u> |

Bank loans are secured on the undertaking of all property and assets present and future of the company.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2021         | 2020         |
|---------|----------|-------------------|--------------|--------------|
|         |          |                   | £            | £            |
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions conducted at a market rate.

There were no related party transactions other than those concluded under normal market conditions, except for those shown below.

|                               | 2021          | 2020          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Amounts due to directors      | <u>14,669</u> | <u>32,767</u> |
| No interest has been charged. |               |               |

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