

COMPANY REGISTRATION NUMBER 4372307

B & S SUPERSTORES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010



B & S SUPERSTORES LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET****30 APRIL 2010**

| | | | 2010 | 2009 |
|--|-------------|----------------|------------------|-------------|
| | Note | £ | £ | £ |
| Fixed assets | 2 | | | |
| Intangible assets | | | 37,000 | 39,750 |
| Tangible assets | | | 232,589 | 211,393 |
| | | | 269,589 | 251,143 |
| Current assets | | | | |
| Stocks | | 256,235 | | 235,694 |
| Debtors | | 97,162 | | 116,301 |
| Cash at bank and in hand | | 26,680 | | 17,974 |
| | | 380,077 | | 369,969 |
| Creditors: amounts falling due within one year | 3 | 632,915 | | 648,475 |
| Net current liabilities | | | (252,838) | (278,506) |
| Total assets less current liabilities | | | 16,751 | (27,363) |
| Creditors: amounts falling due after more than one year | 4 | | 214,740 | 267,869 |
| | | | (197,989) | (295,232) |
| Capital and reserves | | | | |
| Called-up equity share capital | 5 | | 1,000 | 1,000 |
| Profit and loss account | | | (198,989) | (296,232) |
| Deficit | | | (197,989) | (295,232) |

The Unaudited Balance Sheet continues on the following page
The notes on pages 3 to 5 form part of these unaudited abbreviated accounts.

B & S SUPERSTORES LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET (continued)

30 APRIL 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These unaudited abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 28.1.11, and are signed on their behalf by



Miss K Aujla
Director

Company Registration Number 4372307

The notes on pages 3 to 5 form part of these unaudited abbreviated accounts

B & S SUPERSTORES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on the basis that the company can continue to operate as a going concern, despite having net liabilities of £197,989

In addition, the directors continue to provide the company with support through the introduction of working capital to fund the losses incurred prior to 30th April 2010

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings - straight line over 4 - 10 years
Motor Vehicles - straight line over 2 - 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

B & S SUPERSTORES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

1. Accounting Policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------|------------------------------------|----------------------------------|--------------------|
| Cost | | | |
| At 1 May 2009 | 55,000 | 651,689 | 706,689 |
| Additions | – | 75,667 | 75,667 |
| At 30 April 2010 | 55,000 | 727,356 | 782,356 |
| Depreciation | | | |
| At 1 May 2009 | 15,250 | 440,296 | 455,546 |
| Charge for year | 2,750 | 54,471 | 57,221 |
| At 30 April 2010 | 18,000 | 494,767 | 512,767 |
| Net Book Value | | | |
| At 30 April 2010 | 37,000 | 232,589 | 269,589 |
| At 30 April 2009 | 39,750 | 211,393 | 251,143 |

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

| | 2010 £ | 2009 £ |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | 37,844 | 34,385 |

B & S SUPERSTORES LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2010 | 2009 |
|---------------------------|-----------------------|-----------------------|
| | £ | £ |
| Bank loans and overdrafts | <u>214,982</u> | <u>267,869</u> |

Included within creditors falling due after more than one year is an amount of £35,116 (2009 - £104,661) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Share Capital

Allotted, called up and fully paid:

| | 2010 | 2010 | 2009 | 2009 |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |