

Register

Company Registration Number 4372307

**B & S Superstores Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**30th April 2009**

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**B & S Superstores Limited****Unaudited Abbreviated Balance Sheet****30th April 2009**

	Note	£	2009 £	2008 £
<b>Fixed Assets</b>	<b>2</b>			
Intangible assets			39,750	42,500
Tangible assets			<u>211,393</u>	<u>256,194</u>
			<u>251,143</u>	<u>298,694</u>
<b>Current Assets</b>				
Stocks		235,694		213,545
Debtors		116,301		102,986
Cash at bank and in hand		16,919		29,324
		<u>368,914</u>		<u>345,855</u>
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>647,420</u>		<u>634,310</u>
<b>Net Current Liabilities</b>			<b>(278,506)</b>	<b>(288,455)</b>
<b>Total Assets Less Current Liabilities</b>			<b>(27,363)</b>	<b>10,239</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>267,869</u>	<u>306,586</u>
			<u>(295,232)</u>	<u>(296,347)</u>
<b>Capital and Reserves</b>				
Called-up equity share capital	<b>5</b>		1,000	1,000
Unaudited profit and loss account			<u>(296,232)</u>	<u>(297,347)</u>
<b>Deficit</b>			<u>(295,232)</u>	<u>(296,347)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 24/10/09 and are signed on their behalf by:



Mr. B Aujla  
Director

The notes on pages 2 to 4 form part of these unaudited abbreviated accounts.

# **B & S Superstores Limited**

## **Notes to the Unaudited Abbreviated Accounts**

**Year Ended 30th April 2009**

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### **1. Accounting Policies**

#### **Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going Concern**

The financial statements have been prepared on the basis that the company can continue to operate as a going concern, despite having net liabilities of £295,232.

In addition, the directors continue to provide the company with support through the introduction of working capital to fund the losses incurred prior to 30th April 2009.

#### **Turnover**

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - straight line over 4 - 10 years

Motor Vehicles - straight line over 2 - 3 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the unaudited profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# B & S Superstores Limited

## Notes to the Unaudited Abbreviated Accounts

Year Ended 30th April 2009

### 1. Accounting Policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st May 2008	55,000	646,280	701,280
Additions	—	20,778	20,778
Disposals	—	(15,369)	(15,369)
<b>At 30th April 2009</b>	<b>55,000</b>	<b>651,689</b>	<b>706,689</b>
<b>Depreciation</b>			
At 1st May 2008	12,500	390,086	402,586
Charge for year	2,750	65,579	68,329
On disposals	—	(15,369)	(15,369)
<b>At 30th April 2009</b>	<b>15,250</b>	<b>440,296</b>	<b>455,546</b>
<b>Net Book Value</b>			
At 30th April 2009	39,750	211,393	251,143
At 30th April 2008	42,500	256,194	298,694

### 3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loan	34,385	31,865
Hire purchase agreements	—	2,900
	<b>34,385</b>	<b>34,765</b>

### 4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loan	267,869	306,586

Included within creditors falling due after more than one year is an amount of £104,661 (2008 - £155,340) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**B & S Superstores Limited**

**Notes to the Unaudited Abbreviated Accounts**

**Year Ended 30th April 2009**

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**5. Share Capital**

Allotted, called up and fully paid:

	2009	2009	2008	2008
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>