

**REGISTERED NUMBER: 04372307 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30 April 2013**  
**for**  
**B & S Superstores Limited**

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**B & S Superstores Limited**

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for the Year Ended 30 April 2013**

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**B & S Superstores Limited**  
**Company Information**  
**for the Year Ended 30 April 2013**

**DIRECTORS:**

B S Aujla  
B K Aujla  
K Aujla  
J Aujla  
A Aujla

**SECRETARY:**

K Aujla

**REGISTERED OFFICE:**

Flat Above  
Co-operative Terrace  
Houghton le Spring  
Tyne and Wear  
DH4 6AE

**REGISTERED NUMBER:**

04372307 (England and Wales)

**ACCOUNTANTS:**

Clive Owen & Co LLP  
Chartered Accountants  
Aire House  
Mandale Business Park  
Belmont Industrial Estate  
Durham  
DH1 1TH

**B & S Superstores Limited (Registered number: 04372307)**

**Abbreviated Balance Sheet  
30 April 2013**

|  |       | 2013           |                  | 2012<br>as restated |                  |
|--|-------|----------------|------------------|---------------------|------------------|
|  | Notes | £              | £                | £                   | £                |
| <b>FIXED ASSETS</b>                          |       |                |                  |                     |                  |
| Intangible assets                            | 2     |                | 28,750           |                     | 31,500           |
| Tangible assets                              | 3     |                | <u>198,198</u>   |                     | <u>185,961</u>   |
|  |       |                | 226,948          |                     | 217,461          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                     |                  |
| Stocks                                       |       | 236,361        |                  | 249,386             |                  |
| Debtors                                      |       | 58,470         |                  | 100,907             |                  |
| Cash in hand                                 |       | <u>28,784</u>  |                  | <u>38,834</u>       |                  |
|  |       | 323,615        |                  | 389,127             |                  |
| <b>CREDITORS</b>                             |       |                |                  |                     |                  |
| Amounts falling due within one year          | 4     | <u>575,162</u> |                  | <u>593,969</u>      |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(251,547)</u> |                     | <u>(204,842)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (24,599)         |                     | 12,619           |
| <b>CREDITORS</b>                             |       |                |                  |                     |                  |
| Amounts falling due after more than one year | 4     |                | <u>51,980</u>    |                     | <u>104,538</u>   |
| <b>NET LIABILITIES</b>                       |       |                | <u>(76,579)</u>  |                     | <u>(91,919)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                     |                  |
| Called up share capital                      | 5     |                | 1,000            |                     | 1,000            |
| Profit and loss account                      |       |                | <u>(77,579)</u>  |                     | <u>(92,919)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(76,579)</u>  |                     | <u>(91,919)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

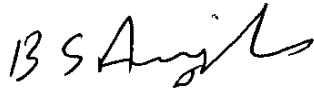
**B & S Superstores Limited (Registered number: 04372307)**

**Abbreviated Balance Sheet - continued  
30 April 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 January 2014 and were signed on its behalf by

B S Aujla - Director



K Aujla - Director



The notes form part of these abbreviated accounts

## **B & S Superstores Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2013**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the continued support of the company's creditors and directors. If the company is unable to continue to trade, adjustments would be required to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                    |
|-----------------------|--------------------|
| Fixtures and fittings | - 10 - 33% on cost |
| Motor vehicles        | - 33% on cost      |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 May 2012         |               |
| and 30 April 2013     | <u>55,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 May 2012         | 23,500        |
| Amortisation for year | <u>2,750</u>  |
| At 30 April 2013      | <u>26,250</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 April 2013      | <u>28,750</u> |
| At 30 April 2012      | <u>31,500</u> |

**B & S Superstores Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013**

**3 TANGIBLE FIXED ASSETS**

|                       |                    |
|-----------------------|--------------------|
|                       | <b>Total<br/>£</b> |
| <b>COST</b>           |                    |
| At 1 May 2012         | 761,366            |
| Additions             | <u>73,449</u>      |
| At 30 April 2013      | <u>834,815</u>     |
| <b>DEPRECIATION</b>   |                    |
| At 1 May 2012         | 575,405            |
| Charge for year       | <u>61,212</u>      |
| At 30 April 2013      | <u>636,617</u>     |
| <b>NET BOOK VALUE</b> |                    |
| At 30 April 2013      | <u>198,198</u>     |
| At 30 April 2012      | <u>185,961</u>     |

**4 CREDITORS**

Creditors include an amount of £104,287 (2012 - £165,416) for which security has been given

**5 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 2013         | 2012<br>as restated |
|---|----------|------------------|--------------|---------------------|
|   |          |                  | £            | £                   |
| 1,000                                     | Ordinary | £1               | <u>1,000</u> | <u>1,000</u>        |