

REGISTERED NUMBER: 04372307 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 April 2012
for
B & S Superstores Limited

THURSDAY



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31/01/2013
COMPANIES HOUSE

B & S Superstores Limited

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for the Year Ended 30 April 2012**

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B & S Superstores Limited
Company Information
for the Year Ended 30 April 2012

DIRECTORS:

B S Aujla
B K Aujla
K Aujla
J Aujla
A Aujla

SECRETARY:

K Aujla

REGISTERED OFFICE:

Flat Above
Co-operative Terrace
Houghton le Spring
Tyne and Wear
DH4 6AE

REGISTERED NUMBER:

04372307 (England and Wales)

ACCOUNTANTS:

Clive Owen & Co LLP
Chartered Accountants
Aire House
Mandale Business Park
Belmont Industrial Estate
Durham
DH1 1TH

Abbreviated Balance Sheet
30 April 2012

		2012		2011 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		31,500		34,250
Tangible assets	3		<u>185,961</u>		<u>240,045</u>
			217,461		274,295
CURRENT ASSETS					
Stocks		249,386		250,891	
Debtors		100,907		117,801	
Cash in hand		<u>38,834</u>		<u>27,235</u>	
		389,127		395,927	
CREDITORS					
Amounts falling due within one year	4	<u>593,969</u>		<u>650,924</u>	
NET CURRENT LIABILITIES			<u>(204,842)</u>		<u>(254,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,619		19,298
CREDITORS					
Amounts falling due after more than one year	4		<u>104,538</u>		<u>153,510</u>
NET LIABILITIES			<u>(91,919)</u>		<u>(134,212)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(92,919)</u>		<u>(135,212)</u>
SHAREHOLDERS' FUNDS			<u>(91,919)</u>		<u>(134,212)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

B & S Superstores Limited

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K. Aujla', with a stylized, wavy line extending from the end.

K Aujla - Director

The notes form part of these abbreviated accounts

B & S Superstores Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the continued support of the company's creditors. If the company is unable to continue to trade, adjustments would be required to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10 - 33% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>55,000</u>
AMORTISATION	
At 1 May 2011	20,750
Amortisation for year	<u>2,750</u>
At 30 April 2012	<u>23,500</u>
NET BOOK VALUE	
At 30 April 2012	<u>31,500</u>
At 30 April 2011	<u>34,250</u>

B & S Superstores Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	754,252
Additions	<u>7,114</u>
At 30 April 2012	<u>761,366</u>
DEPRECIATION	
At 1 May 2011	514,207
Charge for year	<u>61,198</u>
At 30 April 2012	<u>575,405</u>
NET BOOK VALUE	
At 30 April 2012	<u>185,961</u>
At 30 April 2011	<u>240,045</u>

4 CREDITORS

Creditors include an amount of £165,416 (2011 - £203,632) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011 as restated
Number	Class			
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>