

**Registered Number 04372164**

**P1 UK LTD**

**Abbreviated Accounts**

**28 February 2008**

P1 UK LTD

Registered Number 04372164

**Balance Sheet as at 28 February 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>3,611</u>		<u>4,362</u>
Total fixed assets			3,611		4,362
<b>Current assets</b>					
Debtors		46,870		23,892	
Cash at bank and in hand		22,265		8,546	
Total current assets		<u>69,135</u>		<u>32,438</u>	
<b>Creditors: amounts falling due within one year</b>		(65,711)		(51,974)	
Net current assets			3,424		(19,536)
Total assets less current liabilities			<u>7,035</u>		<u>(15,174)</u>
Total net Assets (liabilities)			7,035		(15,174)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>6,935</u>		<u>(15,274)</u>
Shareholders funds			<u>7,035</u>		<u>(15,174)</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 December 2008

And signed on their behalf by:  
Mr P Realmuto, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Van	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 28 February 2007	10,869
additions	453
disposals	
revaluations	
transfers	
At 28 February 2008	<u>11,322</u>
Depreciation	
At 28 February 2007	6,507
Charge for year	1,204
on disposals	
At 28 February 2008	<u>7,711</u>
Net Book Value	
At 28 February 2007	4,362
At 28 February 2008	<u>3,611</u>

**3 Transactions with directors**

The Company was controlled by the director due the year under review by virtue that he is also 100% Shareholder

**4 Related party disclosures**

No related parties