

**AAB ELECTRICAL AND PLUMBING CONTRACTORS LTD**

**UNAUDITED ACCOUNTS**

**31 March 2021**



**Company No. 04372064**

**Page No.**

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AAB Electrical and Plumbing Contractors Ltd

Registered number: 04372064

Balance sheet  
31 March 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		18,866		6,868
<b>Current assets</b>					
Stocks		6,500		6,500	
Debtors	5	33,919		33,012	
Cash at bank		28,653		6,238	
		69,072		45,750	
<b>Creditors: amounts due within one year</b>	6	(22,905)		(12,122)	
<b>Net current assets</b>			46,167		33,628
<b>Total assets less current liabilities</b>			65,033		40,496
<b>Creditors: amounts due after more than one year</b>	7		(11,498)		-
			53,535		40,496
			=====		=====
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			53,534		40,495
			53,535		40,496
			=====		=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the director on 4 October 2021.



A A Bellot  
Director

*The notes on pages 2 to 4 form part of these accounts*

## 1 General information

AAB Electrical and Plumbing Contractors Ltd is a private company limited by shares, incorporated in England and Wales, registration number 04372064. The address of the registered office is 35 Foxley Lane, Purley CR8 3EH.

## 2 Accounting policies

### Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

### Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

### Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of all fixed assets over their expected useful lives, using the reducing balance method and a depreciation rate of 25% per annum.

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

### Stocks

Stocks are estimated by the director at the lower of cost and net realisable value.

### Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

### Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

### Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised on timing differences between accounting and tax treatments.

**3 Employees**

The average number of employees, including directors, during the year was 1 (2020 - 1).

**4 Tangible fixed assets**

	Motor Vehicle	Plant and Machinery	Total
<b>Cost</b>			
At start of year	20,956	16,658	37,614
Additions	23,259	-	23,259
Disposals	(20,956)	-	(20,956)
	<hr/>	<hr/>	<hr/>
At end of year	23,259	16,658	39,917
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At start of year	15,984	14,762	30,746
Charge for year	5,815	474	6,289
Disposals	(15,984)	-	(15,984)
	<hr/>	<hr/>	<hr/>
At end of year	5,815	15,236	21,051
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2021	17,444	1,422	18,866
	=====	=====	=====
At 31 March 2020	4,972	1,896	6,868
	=====	=====	=====

**5 Debtors**

	<b>2021</b> £	<b>2020</b> £
Trade debtors	7,876	550
Other debtors	26,043	32,462
	<hr/>	<hr/>
	33,919	33,012
	=====	=====

**6 Creditors: amounts due within one year**

	<b>2021</b> £	<b>2020</b> £
Loan repayable within one year	4,599	-
Corporation tax	8,624	8,371
Trade creditors	-	59
Other creditors	9,682	3,692
	<hr/>	<hr/>
	22,905	12,122
	=====	=====

**AAB Electrical and Plumbing Contractors Ltd**

**Notes to the accounts  
31 March 2021**

<b>7 Creditors: amounts due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loan repayable within 2 to 4 years	11,498	-
	=====	==

The loan shown above and in note 6 is to finance van purchase and is interest -free.

**8 Related party transactions**

Movements in a loan to a director during the year were as follows:

	<b>£</b>
Balance at beginning of year	32,462
Advances (repaid)	(32,462)
Advances made	26,043
	-----
Balance at end of year	26,043
	=====