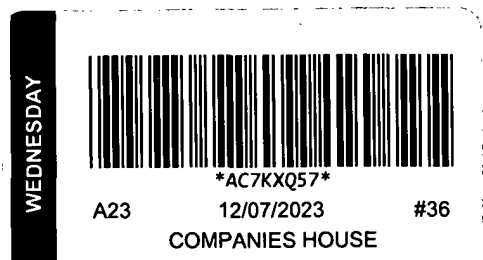


**AAB ELECTRICAL AND PLUMBING CONTRACTORS LTD**

**UNAUDITED ACCOUNTS**

**31 March 2023**



**Company No. 04372064**

**Page No.**

1	Balance sheet
2 to 4	Notes to the accounts

# AAB Electrical and Plumbing Contractors Ltd

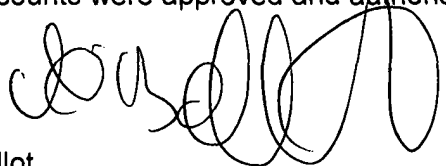
Registered number: 04372064

## Balance sheet 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	4	11,591	14,149
<b>Current assets</b>			
Stocks		6,000	6,500
Debtors	5	29,068	22,832
Cash at bank		73,691	79,676
		<u>108,759</u>	<u>109,008</u>
<b>Creditors:</b> amounts due within one year	6	(27,054)	(33,707)
<b>Net current assets</b>		<u>81,705</u>	<u>75,301</u>
<b>Total assets less current liabilities</b>		<u>93,296</u>	<u>89,450</u>
<b>Creditors:</b> amounts due after more than one year 7		(2,300)	(6,899)
		<u>90,996</u>	<u>82,551</u>
		=====	=====
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		90,995	82,550
		<u>90,996</u>	<u>82,551</u>
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the director on 30 June 2023.



A A Bellot  
Director

The notes on pages 2 to 4 form part of these accounts

**1 General information**

AAB Electrical and Plumbing Contractors Ltd is a private company limited by shares, incorporated in England and Wales, registration number 04372064. The address of the registered office is 35 Foxley Lane, Purley CR8 3EH.

**2 Accounting policies**

**Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

**Turnover**

Turnover comprises the fair value of goods and services provided, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of all fixed assets over their expected useful lives, using the reducing balance method and a depreciation rate of 25% per annum.

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

**Stocks**

Stocks are estimated by the director at the lower of cost and net realisable value.

**Debtors**

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

**Creditors**

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

**Taxation**

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances are recognised on timing differences between accounting and tax treatments.

**3 Employees**

The average number of employees, including directors, during the year was 1 (2022 - 1).

**4 Tangible fixed assets**

	Motor Vehicle	Plant and Machinery	Total
<b>Cost</b>			
At start of year	23,259	16,658	39,917
Additions	-	1,307	1,307
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	23,259	17,965	41,224
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At start of year	10,176	15,592	25,768
Charge for year	3,271	594	3,865
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	13,447	16,186	29,633
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2023	9,812	1,779	11,591
	=====	=====	=====
At 31 March 2022	13,083	1,066	14,149
	=====	=====	=====

**5 Debtors**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Trade debtors	6,239	11,100
Other debtors	22,829	11,732
	<hr/>	<hr/>
	29,068	22,832
	=====	=====

**6 Creditors: amounts due within one year**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Loan repayable within one year	4,599	4,599
Corporation tax	11,773	17,428
Other creditors	10,682	11,680
	<hr/>	<hr/>
	27,054	33,707
	=====	=====

# AAB Electrical and Plumbing Contractors Ltd

## Notes to the accounts 31 March 2023

<b>7</b>	<b>Creditors: amounts due after more than one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Loan repayable within 2 to 4 years	2,300	6,899
		=====	=====

The loan shown above and in note 6 is to finance van purchase and is interest -free.

## **8 Related party transactions**

Movements in a loan to a director during the year were as follows:

	<b>£</b>
Balance at beginning of year	11,732
Advances (repaid)	(11,732)
Advances made	22,329
	=====
Balance at end of year	22,329
	=====