

AAB ELECTRICAL AND PLUMBING CONTRACTORS LTD

UNAUDITED ACCOUNTS

31 March 2018



Company No. 04372064

Page No.

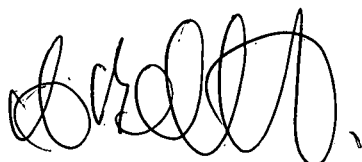
1	Balance sheet
2 to 4	Notes to the accounts

AAB Electrical and Plumbing Contractors Ltd**Registered number: 04372064****Balance sheet
31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	4	10,983	14,494
Current assets			
Stocks		6,000	5,000
Debtors	5	17,838	64,740
Cash at bank		386	8,360
		<u>24,224</u>	<u>78,100</u>
Creditors: amounts falling due within one year	6	<u>(8,633)</u>	<u>(10,934)</u>
Net current assets (liabilities)		15,591	67,166
		<u>26,574</u>	<u>81,660</u>
		=====	=====
Capital and reserves			
Called up share capital		1	1
Profit and loss account		26,573	81,659
		<u>26,574</u>	<u>81,660</u>
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken

The accounts were approved and authorised for issue by the director on 27 December 2018.



A A Bellot
Director

The notes on pages 2 to 4 form part of these accounts

1 General information

AAB Electrical and Plumbing Contractors Ltd is a private company limited by shares, incorporated in England and Wales, registration number 04372064. The address of the registered office is 35 Foxley Lane, Purley CR8 3EH.

2 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of all fixed assets over their expected useful lives, using the reducing balance method and a depreciation rate of 25% per annum.

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Stocks

Stocks are estimated by the director at the lower of cost and net realisable value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances will be recognised in the event there are timing differences between accounting and tax treatments in the future, although no material differences have arisen to date.

3 Employees

The average number of employees, including directors, during the year was 2 (2017 - 1).

4 Tangible fixed assets

	Motor Vehicle	Plant and Machinery	Total
Cost			
At start of year	20,956	15,587	36,543
Additions	-	150	150
	<hr/>	<hr/>	<hr/>
At end of year	20,956	15,737	36,693
	<hr/>	<hr/>	<hr/>
Depreciation			
At start of year	9,169	12,880	22,049
Charge for year	2,947	714	3,661
	<hr/>	<hr/>	<hr/>
At end of year	12,116	13,594	25,710
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2018	8,840	2,143	10,983
	=====	=====	=====
At 31 March 2017	11,787	2,707	14,494
	=====	=====	=====

5 Debtors

	2018 £	2017 £
Trade debtors	3,869	649
Other debtors	13,969	64,091
	<hr/>	<hr/>
	17,838	64,740
	=====	=====

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	66	896
Corporation tax	4,538	6,641
Other creditors	4,029	3,397
	<hr/>	<hr/>
	8,633	10,934
	=====	=====

7 Related party transactions

Movements in a loan to a director during the year were as follows:

	£
Balance at beginning of year	64,091
Advances (repaid)	(64,091)
Advances made	13,969
	<hr/>
Balance at end of year	13,969
	=====