

AAB ELECTRICAL AND PLUMBING CONTRACTORS LTD

UNAUDITED ACCOUNTS

31 March 2019



Company No. 04372064

Page No.

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AAB Electrical and Plumbing Contractors Ltd

Registered number: 04372064

**Balance sheet
31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	8,237	10,983
Current assets			
Stocks		6,500	6,000
Debtors	5	36,589	17,838
Cash at bank		5,135	386
		<u>48,224</u>	<u>24,224</u>
Creditors: amounts falling due within one year	6	<u>(12,986)</u>	<u>(8,633)</u>
Net current assets (liabilities)		35,238	15,591
		<u>43,475</u>	<u>26,574</u>
		=====	=====
Capital and reserves			
Called up share capital		1	1
Profit and loss account		43,474	26,573
		<u>43,475</u>	<u>26,574</u>
		=====	=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the director on 27 November 2019.



A A Bellot
Director

The notes on pages 2 to 4 form part of these accounts

1 General information

AAB Electrical and Plumbing Contractors Ltd is a private company limited by shares, incorporated in England and Wales, registration number 04372064. The address of the registered office is 35 Foxley Lane, Purley CR8 3EH.

2 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of all fixed assets over their expected useful lives, using the reducing balance method and a depreciation rate of 25% per annum.

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Stocks

Stocks are estimated by the director at the lower of cost and net realisable value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances will be recognised in the event there are timing differences between accounting and tax treatments in the future, although no material differences have arisen to date.

AAB Electrical and Plumbing Contractors Ltd

Notes to the accounts
31 March 2019

3 Employees

The average number of employees, including directors, during the year was 2 (2018 - 1).

4 Tangible fixed assets

	Motor Vehicle	Plant and Machinery	Total
Cost			
At start of year	20,956	15,737	36,693
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At end of year	20,956	15,737	36,693
	<hr/>	<hr/>	<hr/>
Depreciation			
At start of year	12,116	13,594	25,710
Charge for year	2,210	536	2,746
	<hr/>	<hr/>	<hr/>
At end of year	14,326	14,130	28,456
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2019	6,630	1,607	8,237
	=====	=====	=====
At 31 March 2018	8,840	2,143	10,983
	=====	=====	=====

5 Debtors

	2019 £	2018 £
Trade debtors	4,162	3,869
Other debtors	32,427	13,969
	<hr/>	<hr/>
	36,589	17,838
	=====	=====

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	520	66
Corporation tax	7,915	4,538
Other creditors	4,551	4,029
	<hr/>	<hr/>
	12,986	8,633
	=====	=====

7 Related party transactions

Movements in a loan to a director during the year were as follows:

	£
Balance at beginning of year	13,969
Advances (repaid)	(13,969)
Advances made	32,427
	<hr/>
Balance at end of year	32,427
	=====