

AAB ELECTRICAL AND PLUMBING CONTRACTORS LTD

UNAUDITED ACCOUNTS

31 March 2017

WEDNESDAY



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24/01/2018

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COMPANIES HOUSE

Company No. 04372064

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AAB Electrical and Plumbing Contractors Ltd

Registered number: 04372064

**Balance sheet
31 March 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	5		14,494		18,400
Current assets					
Stocks		5,000		4,500	
Debtors	6	64,740		8,473	
Cash at bank		8,360		28,288	
		<u>78,100</u>		<u>41,261</u>	
Creditors: amounts falling due within one year	7	<u>(10,934)</u>		<u>(3,286)</u>	
Net current assets (liabilities)			67,166		37,975
			<u>81,660</u>		<u>56,375</u>
			=====		=====
Capital and reserves					
Called up share capital			1		1
Profit and loss account			81,659		56,374
			<u>81,660</u>		<u>58,375</u>
			=====		=====

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

The accounts were approved and authorised for issue by the director on 30 December 2017.



A A Bellot
Director

The notes on pages 2 to 4 form part of these accounts

1 General information

AAB Electrical and Plumbing Contractors Ltd is a private company limited by shares, incorporated in England and Wales, registration number 04372064. The address of the registered office is 35 Foxley Lane, Purley CR8 3EH.

2 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 ('FRS 102') and the Companies Act 2006.

Turnover

Turnover comprises the fair value of goods and services provided, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to spread the cost of all fixed assets over their expected useful lives, using the reducing balance method and a depreciation rate of 25% per annum.

Fixed assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate or if there has been a significant change in value since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value.

Stocks

Stocks are estimated by the director at the lower of cost and net realisable value.

Debtors

Trade and other debtors are initially recognised at transaction price, less any subsequent impairment.

Creditors

Trade and other creditors and loans from related parties like directors are initially recognised at transaction price.

Taxation

The tax expense for the year comprises corporation tax on the company's taxable profits using tax rates and laws applicable to the accounting period. Deferred tax balances will be recognised in the event there are timing differences between accounting and tax treatments in the future, although no material differences are believed to have arisen to date.

3 Transition to FRS 102

This is the first year that the company has presented its results under FRS 102. The last accounts under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015, but there are no transitional adjustments arising from first time adoption of FRS 102.

4 Employees

The average number of employees, including directors, during the year was 1 (2016 - 1).

5 Tangible fixed assets

	Motor Vehicle	Plant and Machinery	Total
Cost			
At start of year	20,956	14,662	35,618
Additions	-	925	925
	<hr/>	<hr/>	<hr/>
At end of year	20,956	15,587	36,543
	<hr/>	<hr/>	<hr/>
Depreciation			
At start of year	5,240	11,978	17,218
Charge for year	3,929	902	4,831
	<hr/>	<hr/>	<hr/>
At end of year	9,169	12,880	22,049
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2017	11,787	2,707	14,494
	=====	=====	=====
At 31 March 2016	15,716	2,684	18,400
	=====	=====	=====

6 Debtors

	2017 £	2016 £
Trade debtors	649	1,224
Other debtors	64,091	7,249
	<hr/>	<hr/>
	64,740	8,473
	=====	=====

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	896	251
Corporation tax	6,641	-
Other creditors	3,397	3,035
	<hr/>	<hr/>
	10,934	3,286
	=====	=====

8 Related party transactions

Loans were made to AA Bellot, the only director and shareholder, as follows:

	£
Loans made	64,091
	<hr/>
Balance owing to the company at 31 March 2017	64,091
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